

**2008 Insurance Forum
Agenda for Discussion
May 6, 2008**

Time	Topic	Presenter
8:30AM – 8:45AM	Introduction (Current State of the Industry: User and Preparer Perspectives)	Ron Joas (Standard & Poor's) and Keith Bell (AIA)
8:45AM – 10:45AM	<p>Invitation to Comment: An FASB Agenda Proposal: Accounting for Insurance Contracts by Insurers and Policyholders, Including the IASB Discussion Paper, <i>Preliminary Views on Insurance Contracts</i></p> <ul style="list-style-type: none"> • Are the preliminary views (principally current exit value) expressed in the IASB's Discussion Paper a suitable starting point for a project to improve, simplify, and converge U.S. financial reporting for insurance contracts? • Is there a need for the FASB to comprehensively address accounting for insurance contracts? What aspects of current U.S. GAAP for insurance contracts, if any, need improvement or simplification to enhance decision making usefulness and understandability? • How would you address the interaction between the accounting for insurance contracts and the FASB's other projects on the conceptual framework, revenue recognition, liabilities and equity, financial instruments, and financial statement presentation? • Is there a need to address accounting by policyholders in an insurance contract project? 	<p>Jerry de St. Paer (GNAIE)</p> <p>Keith Bell (AIA)</p> <p>Brad Hunkler (ACLI)</p> <p>No presenter – Open discussion</p>
10:45AM – 11:00AM	Break	
11:00AM – 11:45AM	Definition of an Insurance Contract (US GAAP vs. IFRS), including issues such as contracts issued by noninsurers, risk transfer, and compensation vs. indemnification.	John Adimari (RAA)
11:45AM – 12:30PM	Statement 157 – Measurement of Liabilities	TBD
12:30PM – 12:45PM	Closing Comments	