

Compensation—Retirement Benefits (Topic 715)

Question Text	Response
* Please select the type of entity or individual responding to this feedback form.	User
Other, please specify (Specified)	
* Please provide contact information for any follow-up questions.	(Filled in as Follows:)
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Should entities with fiscal year-ends that do not fall on a month-end be permitted as a practical expedient to measure their defined benefit plan assets and obligations as of the month-end that is closest to their fiscal year-end? If not, why?	Yes. This will simplify calculations and reduce costs for employers, with no material change in results.
Should the practical expedient be applied consistently to all plans if an employer has more than one plan?	Yes.
The amendments in this proposed Update would require an entity to	The assets and obligations need not be adjusted for transactions such as benefit payments between the fiscal year end and nearest month end, which likely affect assets and liabilities nearly equally. We do

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<p>adjust the funded status recognized in its statement of financial position to reflect contributions made between the date used to measure defined benefit plan assets and obligations and the entity's fiscal year-end. Should the funded status be adjusted for other transactions (for example, benefit payments or plan amendments) that could occur between the date used to measure defined benefit plan assets and obligations and an entity's fiscal year- end?</p>	<p>adjusted for plan amendments, which would affect only liabilities.</p>
<p>Should an employer be required to disclose the accounting policy election and the alternative date used for measuring defined benefit plan assets and obligations?</p>	<p>Yes.</p>
<p>The Board's goal is for the final Update to be adopted as soon as practicable. When should the proposed amendments be effective and should early adoption be permitted?</p>	<p>The effective date should be fiscal year ends following issue.</p>
<p>Please provide any additional comments on the proposed Update:</p>	

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<p>Please provide any comments on the electronic feedback process:</p>	<p>I think this process works well and is much easier than sending a letter.</p>
<p>Below is a printable summary of your responses to the questions in this feedback form.</p> <p>You can revise your responses by clicking the "Back" button.</p> <p>All comments received constitute part of the FASB's public file. The FASB will make all comments publicly available by posting them to the Online Comment Letters portion of its website.</p> <p>If you are finished providing comments, click the 'Submit' button at the bottom of this page.</p>	<p>Not Answered</p>