



FLORIDA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

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April 30, 2008

Financial Accounting Standards Board  
Director of Research  
Merritt Seven  
Norwalk, Connecticut



LETTER OF COMMENT NO. /

Sent via e-mail to [director@fasb.org](mailto:director@fasb.org)

File Reference No. EITF0804

*“Transition Guidance for Conforming Changes to Issue No. 98-5, “Accounting for Convertible Securities with Beneficial Conversion Features or Contingently Adjustable Conversion Ratios”*

To Director of Research:

The Accounting Principles and Auditing Standards Committee (the “Committee”) of the Florida Institute of Certified Public Accountants (“FICPA”) is pleased to offer the following comments on the above noted exposure draft.

Generally, the Committee has no particular comments of substance with respect to the proposed exposure draft. The Committee was in full agreement that the proposed transition and effective date are appropriate and provide sufficient time for constituents to understand and apply the requirements of the exposure draft.

We appreciate this opportunity to comment on and participate in the due process associated with this exposure draft. Members of the Committee are available to discuss any questions you may have regarding this response.

Very truly yours,

*Yanick J. Michel*

Yanick J. Michel, CPA, Chair  
FICPA Accounting Principles and Auditing Standards Committee

Committee Member coordinating this response:

Lynda Dennis, CPA