

FINANCIAL ACCOUNTING STANDARDS BOARD

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February 29, 2008

TO: MEMBERS OF THE FASB EMERGING ISSUES TASK FORCE

Re: Departing EITF Members (Frank Brod and Jack Ciesielski) and
Incoming EITF Members (James Campbell and Mark LaMonte)

With this letter I am announcing changes concerning two Task Force positions that will take place at the March 12, 2008 meeting. I would like to announce that Frank Brod and Jack Ciesielski are leaving the Task Force. I am grateful for their service on the Task Force and happy to announce that both will continue to provide valuable input to the FAF and FASB in other capacities.

After six years of valuable service as a Task Force member, Frank was recently elected to the FAF Board of Trustees. After five years of providing the much needed user perspective on the EITF, Jack recently informed me that he will be resigning from the EITF after the March meeting but will continue to provide the FASB with his perspective in other advisory roles. We thank them both for their significant contributions to the EITF.

Replacing Frank and Jack, I am pleased to announce that Jim Campbell will be joining the Task Force at the March meeting as a member of the EITF and that Mark LaMonte will be joining us as a member effective with the June meeting. I have invited Mark to join us at the table in March to observe the meeting.

Jim is Vice President of Finance and Enterprise Services and Corporate Controller of Intel Corporation. He is responsible for global accounting, financial services, and financial reporting. Jim also leads and manages the international controllers responsible for financial services, statutory compliance, and business support for the Technology and Manufacturing Group and Sales and Marketing Group for all locations outside of the United States. Previously, Jim was based in Europe, responsible for Intel's international finance operations. Jim is a CPA and a member of the Financial Executives International Committee on Corporate Reporting.

Mark leads Moody's Accounting and Corporate Governance Specialist Groups. Mark and his teams help analysts assess the credit risk of borrowers and educate them on matters of accounting, financial reporting, and corporate governance. Mark joined Moody's from KPMG LLP's Department of Professional Practice where he was responsible for consulting with audit teams on accounting, financial reporting, risk management, and audit related issues.

I look forward to both Jim and Mark joining the EITF and wish Frank and Jack the very best in their future endeavors.

Sincerely,

Russell G. Golden
EITF Chairman

cc: FASB Board