



FINANCIAL ACCOUNTING FOUNDATION

401 Merritt 7, PO Box 5116, Norwalk, Connecticut 06856-5116 | 203-847-0700

FAF08-2
May 8, 2008

NOTICE OF MEETING

Meetings of the Financial Accounting Foundation are normally open to public observation to the extent of available space, except for the portion that is expected to involve personnel, selection, oversight, and regulatory matters.

The meeting will be conducted in accordance with Meeting Procedures adopted by the Board of Trustees, which among other things provide that no person attending has any right (i) to be heard or otherwise participate in the meeting; (ii) to record any portion by electronic or photographic devices; or (iii) to receive at the meeting any documents, information, or data used or referred to in the course of the meeting. Such Meeting Procedures also empower the Chairman of the Board of Trustees of the Foundation to close all or any portion of a meeting in session whenever it is determined that such meeting or portion is likely to result in discussion or disclosure of matters that would have permitted such meeting or portion to have been previously announced as closed to public observation.

Requests for information about the meeting may be directed between 8:30 a.m. and 5:00 p.m. Eastern time to the Financial Accounting Foundation, (203) 847-0700. Those planning to attend are encouraged to confirm information about the meeting shortly prior to the meeting date.

MEETING—BOARD OF TRUSTEES OF THE FINANCIAL ACCOUNTING FOUNDATION

Tuesday, May 20, 2008, 9:00 a.m.

The meeting will be held at the Mandarin Oriental Hotel, 1330 Maryland Avenue, S.W., Washington, DC.

The agenda for the meeting is expected to be as follows:

- Report of the Chairman of the FAF
- Report of the Chief Operating Officer of the FAF
- Report of the Treasurer of the FAF
- Report of the Chairman of the FASB
- Report of the Chairman of the FASAC
- Report of the Chairman of the GASB
- Report of the Chairman of the GASAC
- Report of the Development Committee

Closed to public observation (at approximately 10:40 a.m.)

- Report of the FAF Special Committee on Governance Review
- Report of the Audit Committee
- Report of the Finance Committee
- Report of the Appointments & Evaluations Committee
- Report of the Personnel Policies Committee
- Report of the Executive Committee

Significant changes in the foregoing information will be publicly announced if and as practicable.