The Campaign for Quality Construction

FCA – ICE-BAC – MCAA – NECA – SMACNA – TAUC

August 13, 2010

Mr. Russell Golden
Technical Director
Financial Accounting Standards Board
401 Merritt 7
Norwalk, CT 06856-5116

Via email: director@fasb.org

Re: Extension of Comment Period for Exposure Draft *Contingencies (Topic 450) Disclosure of Certain Loss Contingencies*

Dear Sir:

I am writing on behalf of the Campaign for Quality Construction (CQC), representing approximately 27,000 construction contractors nationwide. We request that at its August 18 meeting, the Board approve an extension of the 30 day comment period on the Exposure Draft, *Disclosure of Certain Loss Contingencies*.

The CQC is a coalition of six construction contracting associations comprised of the Finishing Contractors Association (FCA), the International Council of Employers of Bricklayers and Allied Craftworkers (ICE), the Mechanical Contractors Association of America (MCAA), the National Electrical Contractors Association (NECA), the Sheet Metal and Air Conditioning Contractors' National Association (SMACNA), and The Association of Union Constructors (TAUC).

The CQC has been studying the Exposure Draft and is preparing written comments. The groups have encountered a variety of opinions among accounting professionals who have reviewed the Exposure Draft language with regard to Amendments to Subtopic 715-80 when read in conjunction with Disclosure Threshold language in 450-20-50-1C. An extension of the deadline would allow the coalition needed time to more thoughtfully review and complete its comments to the Board.

Sincerely,

For The Campaign for Quality Construction

Vincent R. Sandusky
Chief Executive Officer
Sheet Metal and Air Conditioning Contractors' National Association
1401 Lafayette Center Drive
Chantilly, VA 20151-1219