From: John Hopkins
To: Director - FASB
Cc: shannon@drilltechdrilling.com; Thea.Shupe@drilltechdrilling.com; thea@drilltechdrilling.com
Subject: File Reference No. 1840-100 Disclosure of Certain Loss Contingencies
Date: Friday, August 20, 2010 8:58:35 PM

Mr. Russell G. Golden, Technical Director:

We are writing to you to voice our opposition to the proposed FASB changes referred to above. We believe the proposed FASB changes are completely unnecessary and would be extremely detrimental to the construction industry. Reflecting theoretical losses due to unfunded pension liability on a union contractor's financial statement will severely impact their ability to obtain bonding and banking lines of credit. The industry has been able to function just fine for decades without this unnecessary disclosure and inclusion on financial statements. Please do not impose this new regulation. Thank you.

John Hopkins
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