

FASB US GAAP Financial Reporting Taxonomy Implementation Guide Series

Subsequent Events

Based on UGT Version 2013

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Notice

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Implementation Guide on Modeling Subsequent Events

Overview

The purpose of this Implementation Guide is to demonstrate the modeling for disclosures related to transactions that occur subsequent to the period-end reporting date of the entity. The modeling has been completed using the elements in the U.S. GAAP Financial Reporting Taxonomy (UGT). Additional extension member elements are created to report certain disclosures. This guide focuses on detail tagging only (Level 4) it does not include any tags for text blocks, policy text blocks, and table text blocks (Levels 1 through 3).

The Implementation Guide provides four common subsequent event disclosures (hover over text, hold Ctrl key and click to link to view the example):

- Example 1—[Declaration of Dividends and Issuance of Common Stock after the end of the Reporting Period](#)
- Example 2—[Modeling the Repurchase of Common Stock](#)
- Example 3—[Modeling a New Credit Facility Entered into after the end of the Reporting Period](#)
- Example 4—[Modeling a Business Acquisition Entered into after the end of the Reporting Period](#)

These examples are not intended to encompass all of the potential modeling configurations or to dictate the appearance and structure of an entity's extension taxonomy. The examples are provided to help users understand how the modeling for subsequent events is structured within the UGT.

Modeling Subsequent Events

The Subsequent Events disclosure group in the UGT provides a structure for reporting numeric facts in a subsequent event. Users will need to use the Subsequent Event Type [Axis], along with other elements in the taxonomy that describe their subsequent event. By using line item and dimension elements consistently, different events should have the same modeling structure whether they occur before or after the period being reported on.

Common Information for All Examples

We have provided a legend for dimension and domain members to associate with facts contained in the notes to the financial statements.

(1) A legend for associating dimension and domain members with facts contained in the financial statements. Extension elements are coded using “Ex.” Coding of Line Item Elements is specific to each example.

Coding	UGT Standard Label
A1	Subsequent Event Type [Axis]
	Subsequent Event Type [Domain]
M1	Subsequent Event [Member]
A2	Class of Stock [Axis]
	Class of Stock [Domain]
M2	Class A Common Stock [Member]
M3	Class B Common Stock [Member]
A3	Range [Axis]
	Range [Domain]
M4	Maximum [Member]
M5	Minimum [Member]
A4	Credit Facility [Axis]
	Credit Facility [Domain]
M6	Revolving Credit Facility [Member]
A5	Business Acquisition [Axis]
	Business Acquisition, Acquiree [Domain]
ExM7	Business Acquisition, Merry Nome [Member]

(2) A common reporting period for all examples which is the period ended June 30, 2012.

(3) Elements that have instant period type and elements that have duration period type are indicated as such in the Figure x.2 of each example. Instant elements have a single date context (such as June 30, 2012) while duration elements have a starting and ending date as its context (such as July 1, 2011 to June 30, 2012). In the case of a subsequent event, the duration period may be a single date and occur from 12:01 am to 11:59 p.m. on that day. Due to current constraints filers may need to use the day before the event as the start of the context period and the day of the event as the end of the context period. For example, June 29, 2012 to June 30, 2012 instead of June 30, 2012 at 12:01 a.m. to June 30, 2012 at 11:59 p.m.

(4) When Fn¹ is found at end of an example, it explains why certain elements are included in the examples.

(5) The information related to currency (Euros €) and percentages are provided for illustrative purposes only.

Example 1—Declaration of Dividends and Issuance of Common Stock after the End of the Reporting Period

Example 1 illustrates the declaration of two dividends and the issuance of common stock after the end of the reporting period.

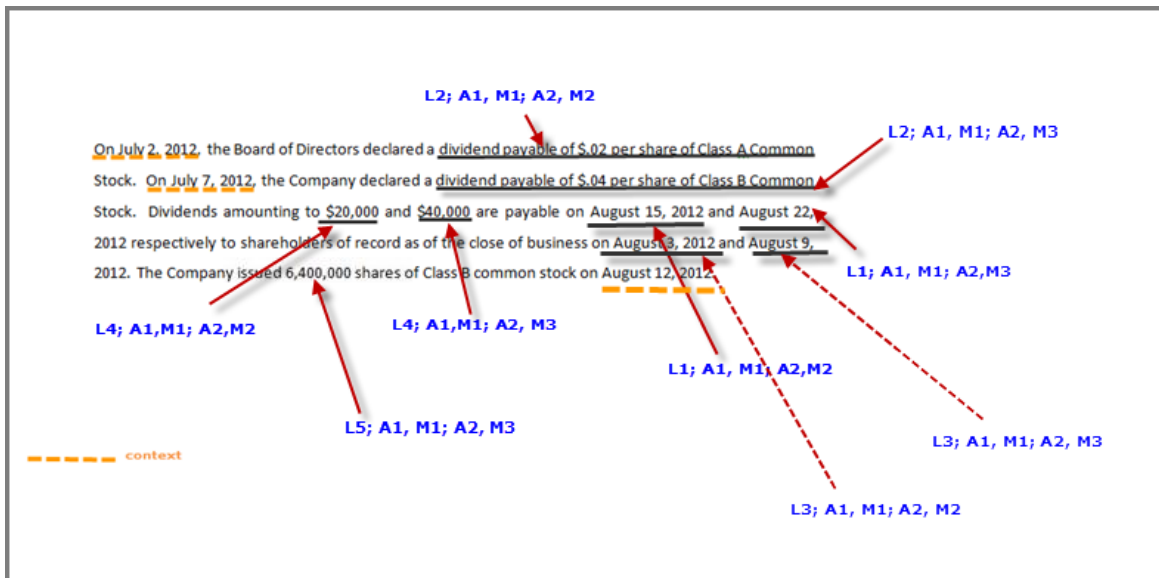


Figure 1.1

The UGT elements used to identify key information are:

<u>Standard Label</u>	<u>Period Type</u>	<u>Element Name</u>
> Subsequent Event Details [Abstract]		
A1 > Subsequent Event Type [Axis]		> SubsequentEventTypeAxis
M1 > Subsequent Event Type [Domain]		> SubsequentEventTypeDomain
M1 > Subsequent Event [Member]		> SubsequentEventMember
A2 > Class of Stock [Axis]		> StatementClassOfStockAxis
M2 > Class of Stock [Domain]		> ClassOfStockDomain
M2 > Class A Common Stock [Member]		> CommonClassAMember
M3 > Class B Common Stock [Member]		> CommonClassBMember
> Subsequent Event [Line Items]		> SubsequentEventLineItems
L1 > Dividends Payable, Date to be Paid ¹	Duration	> DividendPayableDateToBePaidDayMonthAndYear
L2 > Dividends Payable, Amount Per Share	Instant	> DividendsPayableAmountPerShare
L3 > Dividends Payable, Date of Record ¹	Duration	> DividendsPayableDateOfRecordDayMonthAndYear
L4 > Dividends Payable, Current	Instant	> DividendsPayableCurrent
L5 > Stock Issued During Period, Shares, New Issues	Duration	> StockIssuedDuringPeriodSharesNewIssues

Figure 1.2

The information within the instance document created using the UGT is provided below. The date context is the date the dividend is declared or stock issued.

Standard Label (UGT)	Preferred Label**	2-Jul-12	2-July-12 to 2-July-12	7-Jul-12	7-July-12 to 7-July-12	12-August-12 to 12-August-12
Subsequent Event Type [Axis] A1		Subsequent Event [Member] M1	Subsequent Event [Member] M1	Subsequent Event [Member] M1	Subsequent Event [Member] M1	Subsequent Event [Member] M1
Class of Stock [Axis] A2		Class A Common Stock [Member] M2	Class A Common Stock [Member] M2	Class B Common Stock [Member] M3	Class B Common Stock [Member] M3	Class B Common Stock [Member] M3
L1 Dividends Payable, Date to be Paid ¹	Dividends Payable, Date to be Paid		2012-08-15		2012-08-22	
L2 Dividends Payable, Amount Per Share	Dividends Payable, Amount Per Share	\$0.02		\$0.04		
L3 Dividends Payable, Date of Record ¹	Dividends Payable, Date of Record		2012-08-03		2012-08-09	
L4 Dividends Payable, Current	Dividends Payable, Current	\$20,000		\$40,000		
L5 Stock Issued During Period, Shares, New Issues	Stock Issued During Period					6,400,000

Figure 1.3

Note:

- Elements under “Subsequent Event [Line Items]” have been selected from other disclosure groups within the UGT.
- “Subsequent Event Type [Axis]” and “Class of Stock [Axis],” “Class A Common Stock [Member]” and “Class B Common Stock [Member]” (found in other disclosure groups in the UGT) describe the line item elements. “Class of Stock [Axis]” is necessary as the class of stock is specifically identified.
- See Note (3) for discussion of context for instant and duration period types.

** Preferred Labels are the labels created and used by the company to show the line item captions in its financial statements.

¹This example includes tags for reported facts that are not required to be tagged by the EDGAR Filer Manual. These facts may be required to be disclosed under U.S. GAAP or may be disclosed as a common reporting practice and appear in the registrant’s filing. For example, the date that a shareholder must hold the stock to receive the dividend—“Dividends Payable, Date of Record” is not required to be tagged but may be tagged to the extent the filer chooses. This is presented for illustrative purposes only.

Example 2—Modeling the Repurchase of Common Stock

Example 2 illustrates the repurchase of common stock after the end of the reporting period.

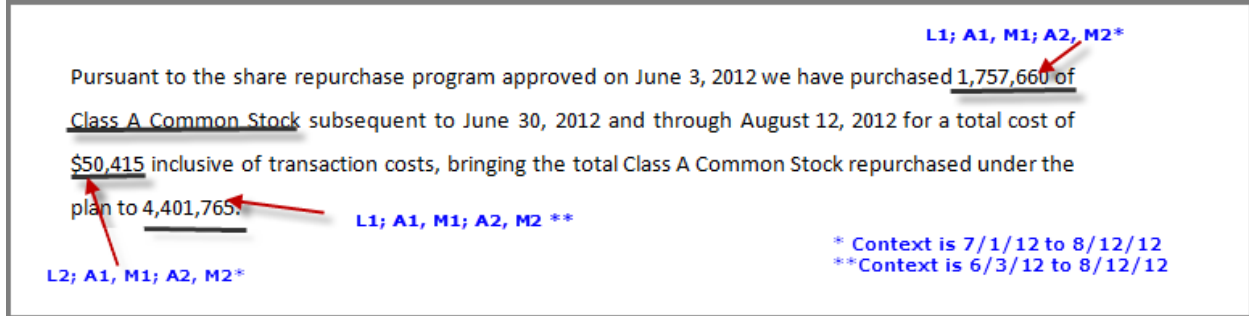


Figure 2.1

The UGT elements used to identify key information are:

	<u>Standard Label</u>	<u>Period Type</u>	<u>Element Name</u>
	> Subsequent Event Details [Abstract]		
A1	> Subsequent Event Type [Axis]		> SubsequentEventTypeAxis
	>> Subsequent Event Type [Domain]		>> SubsequentEventTypeDomain
M1	> Subsequent Event [Member]		> SubsequentEventMember
A2	> Class of Stock [Axis]		> StatementClassOfStockAxis
	>> Class of Stock [Domain]		>> ClassOfStockDomain
M2	> Class A Common Stock [Member]		> CommonClassAMember
	> Subsequent Event [Line Items]		> SubsequentEventLineItems
L1	> Treasury Stock, Shares, Acquired	Duration	> TreasuryStockSharesAcquired
L2	> Treasury Stock, Value, Acquired, Cost Method	Duration	> TreasuryStockValueAcquiredCostMethod

Figure 2.2

The information within the instance document created using the UGT is provided below.

Standard Label		Preferred Label**		
		1-July-2012 to 12-Aug-2012	3-Jun-2012 to 12-Aug-2012	
Subsequent Event Type [Axis] A1		Subsequent Event [Member] M1	Subsequent Event [Member] M1	
Class of Stock [Axis] A2		Class A Common Stock [Member] M2	Class A Common Stock [Member] M2	
L1	Treasury Stock, Shares, Acquired	Ordinary Shares Purchased	1,757,660	4,401,765
L2	Treasury Stock, Value, Acquired, Cost Method	Ordinary Shares Purchased, Cost	\$50,415	

Figure 2.3

Note:

- Elements under “Subsequent Event [Line Items]” have been selected from other disclosure groups within the UGT.
- “Subsequent Event Type [Axis]” and “Class of Stock [Axis],” “Class A Common Stock [Member]” (found in other disclosure groups in the UGT) describe the elements. “Class of Stock [Axis]” is necessary as the class of stock is specifically identified. Elements under “Subsequent Event [Line Items]” have been selected from other disclosure groups within the UGT.
- See [Note \(3\)](#) for discussion of context for instant and duration element types.
- “Treasury Stock, Shares Acquired” (1,757,660) was used to describe the purchase after the end of the reporting period, using the context July 1, 2012 to August 12, 2012. It was also used to tag the total purchased under the program (4,401,765) using the context June 3, 2012 to August 12, 2012.

** Preferred Labels are the labels created and used by the company to show the line item captions in its financial statements.

Example 3—Modeling a New Credit Facility Entered Into after the end of the Reporting Period

Example 3 relates to the company entering into a new credit facility after the end of the reporting period.

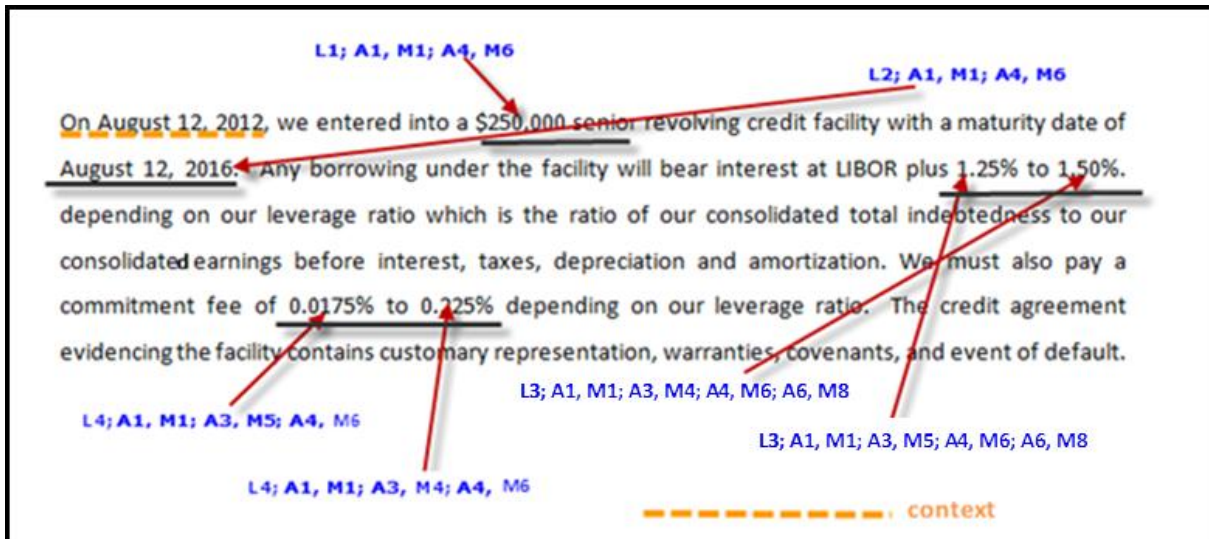


Figure 3.1

The UGT elements used to identify key information are:

<u>Standard Label</u>	<u>Period Type</u>	<u>Element Name</u>
<i>> Subsequent Event Details [Abstract]</i>		
A1		> SubsequentEventTypeAxis
		> SubsequentEventTypeDomain
M1		> SubsequentEventMember
A3		> RangeAxis
		> RangeMember
M4		> MaximumMember
M5		> MinimumMember
A4		> CreditFacilityAxis
		> CreditFacilityDomain
M6		> RevolvingCreditFacilityMember
A6		> VariableRateAxis
		> VariableRateDomain
M8		> LondonInterbankOfferedRateLIBORMember
<i>> Subsequent Event [Line Items]</i>		
L1	Instant	> LineOfCreditFacilityMaximumBorrowingCapacity
L2	Duration	> LineOfCreditFacilityExpirationDate1
L3	Duration	> DebtInstrumentBasisSpreadOnVariableRate1
L4	Duration	> LineOfCreditFacilityUnusedCapacityCommitmentFeePercentage

Figure 3.2

The information within the instance document created using the UGT is provided below.

Standard Label	Preferred Label**	12-Aug-12	12-Aug-2012 to 12-Aug-2012	12-Aug-2012 to 12-Aug-2012	12-Aug-2012 to 12-Aug-2012
Subsequent Event Type [Axis] A1		Subsequent Event [Member] M1	Subsequent Event [Member] M1	Subsequent Event [Member] M1	Subsequent Event [Member] M1
Range [Axis] A3				Maximum [Member] M4	Minimum [Member] M5
Credit Facility [Axis] A4		Revolving Credit Facility [Member] M6	Revolving Credit Facility [Member] M6	Revolving Credit Facility [Member] M6	Revolving Credit Facility [Member] M6
Variable Rate [Axis] A6				London Interbank Offered Rate LIBOR [Member] M8	London Interbank Offered Rate LIBOR [Member] M8
L1 Line of Credit Facility, Maximum Borrowing Capacity	Line of Credit Facility, Maximum Borrowing Capacity	\$250,000			
L2 Line of Credit Facility, Expiration Date ¹	Line of Credit Facility, Expiration Date		2016-08-12		
L3 Debt Instrument, Basis Spread on Variable Rate	Debt Instrument, Basis Spread on Variable Rate			1.50%	1.25%
L4 Line of Credit Facility, Unused Capacity, Commitment Fee Percentage	Line of Credit Facility, Unused Capacity, Commitment Fee Percentage			0.2225%	0.0175%

Figure 3.3

Note:

- Elements under “Subsequent Event [Line Items]” have been selected from other disclosure groups within the UGT.
- “Subsequent Event Type [Axis]” and “Credit Facility [Axis],” “Revolving Credit Facility [Member],” “Variable Rate [Axis]” (found in other disclosure groups in the UGT) describe the elements. “Credit Facility [Axis],” “Revolving Credit Facility [Member]” is necessary as the type of credit facility is specifically identified.
- See [Note \(3\)](#) for discussion of context for instant and duration period types.

** Preferred Labels are the labels created and used by the company to show the line item captions in its financial statements.

¹ This example includes tags for reported facts that are not required to be tagged by the EDGAR Filer Manual. These facts may be required to be disclosed under U.S. GAAP or may be disclosed as a common reporting practice and appear in the registrant’s filing. For example, the date that a shareholder must hold the stock to receive the dividend—“Dividends Payable, Date of Record” is not required to be tagged but may be tagged to the extent the filer chooses. This is presented for illustrative purposes only.

Example 4—Modeling a Business Acquisition Entered Into after the end of the Reporting Period

Example 4 relates to the company entering into a business acquisition after the end of their reporting period.

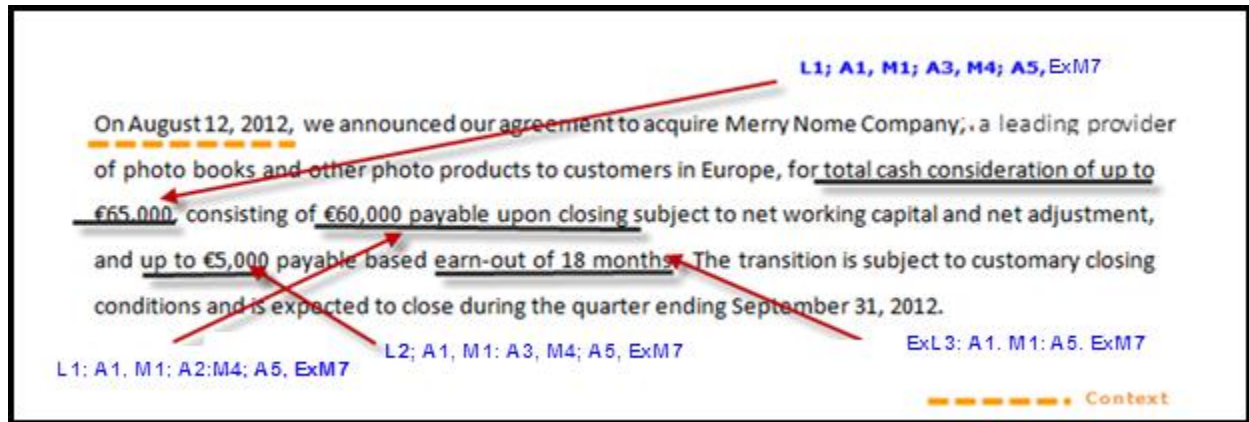


Figure 4.1

The UGT elements used to identify key information are:

	<u>Standard Label</u>	<u>Period Type</u>	<u>Element Name</u>
	> <i>Subsequent Event Details [Abstract]</i>		
A1	> Subsequent Event Type [Axis]		> SubsequentEventTypeAxis
	> Subsequent Event Type [Domain]		> SubsequentEventTypeDomain
M1	> Subsequent Event [Member]		> SubsequentEventMember
A3	> Range [Axis]		> RangeAxis
	> Range [Domain]		> RangeMember
M4	> Maximum [Member]		> MaximumMember
M5	> Minimum [Member]		> MinimumMember
A5	> Business Acquisition [Axis]		> BusinessAcquisitionAxis
	> Business Acquisition, Acquiree [Domain]		> BusinessAcquisitionAcquireeDomain
ExM7	> Business Acquisition, Merry		> BusinessAcquisitionMerryNomeMember
	> Subsequent Event [Line Items]		> SubsequentEventLineItems
L1	> Payments to Acquire Businesses, Gross	Duration	> PaymentsToAcquireBusinessesGross
L2	> Business Combination, Contingent Consideration, Liability	Instant	> BusinessCombinationContingentConsiderationLiability
ExL3	> Business Acquisition, Contingent Consideration, Agreement Period	Duration	> BusinessAcquisitionContingentConsiderationAgreementPeriod

Figure 4.2

The information within the instance document created using the UGT is provided below.

Standard Label		Preferred Label**		
		12-Aug-2012 to 12-Aug-2012 Subsequent Event [Member] M1	12-Aug-2012 to 12-Aug-2012 Subsequent Event [Member] M1	12-Aug-2012 Subsequent Event [Member] M1
Subsequent Event Type [Axis] A1				
Range [Axis] A2		Maximum [Member] M4		Maximum [Member] M4
Business Acquisition [Axis] A5		Business Acquisition, Merry Nome [Member] ExM7	Business Acquisition, Merry Nome [Member] ExM7	Business Acquisition, Merry Nome [Member] ExM7
L1	Payments to Acquire Businesses, Gross Business Combination, Contingent Consideration, Liability	Payments to Acquire Businesses, Gross Business Combination, Contingent Consideration, Liability	€ 65,000,000	€ 60,000,000 € 5,000,000
L2	Business Acquisition, Contingent Consideration, Agreement Period	Business Acquisition, Contingent Consideration, Agreement Period		P1Y6M
ExL3				

Figure 4.3

Note:

- Elements under “Subsequent Event [Line Items]” have been selected from other disclosure groups within the UGT.
- “Subsequent Event Type [Axis]” and “Business Acquisition [Axis]” and Business Acquisition, Merry Nome [Member] and “Range [Axis]”, “Maximum [Member]” (found in other disclosure groups in the UGT) describe the elements. Those dimensions are necessary as the type of credit facility is specifically identified.
- See [Note \(3\)](#) for discussion of context for instant and duration period types.
- The information related to currency (Euros €) and percentages are provided for illustrative purposes only.
- Extension elements have been coded starting with “Ex.”

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