

# ***FASB Fair Value Measurement - Deferral***

Date of Entry: 5/29/2013

## **Respondent information**

### **Type of entity or individual:**

Industry Organization

### **Contact information:**

*Organization:* Austin Industries

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## **Questions and responses**

1. Do you agree with the indefinite deferral, as well as the Board's decision to defer for investments held by nonpublic employee benefit plans, only the quantitative information about the significant unobservable inputs used in Level 3 fair value measurement of its plan sponsor's own nonpublic entity equity securities, and not the qualitative information, required by paragraph 820-10-50-2(bbb)? Why or why not?  

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2. Do you agree with the limited scope of plan sponsor's own nonpublic entity equity securities covered by the proposed Update? If not, what other investments should be included or excluded from the guidance in the proposed Update and why?  

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3. Do you agree with the scope of the employee benefit plans in this proposed Update? If not, which other employee benefit plans should be included or excluded from the guidance in the proposed Update and why?  

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4. Do you agree with the definition of nonpublic employee benefit plan? Is it understandable and operable?  

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Additional comments-updt. Please provide any additional comments on the proposed Update:

Austin Industries and its nearly 6000 employee-owners support the proposed Fair Value Measurement (Topic 820): Deferral of the Effective Date of Certain Disclosures for Nonpublic Employee Benefit Plans in Update 2011 - 04.

This update resolves the issue privately-held companies with ESOP's face regarding the sensitive confidential information that would be made public and could be used by third parties in ways that could harm our company and employee-owners.

Thank you for the opportunity to voice our concern and for the FASB board's prompt and appropriate handling of this issue.

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Additional comments - process. Please provide any comments on the electronic feedback process: