

# ***FASB Fair Value Measurement - Deferral***

Date of Entry: 5/30/2013

## **Respondent information**

### **Type of entity or individual:**

ESOP Company

### **Contact information:**

*Organization:* Rosendin Electric, Inc.

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## **Questions and responses**

1. Do you agree with the indefinite deferral, as well as the Board's decision to defer for investments held by nonpublic employee benefit plans, only the quantitative information about the significant unobservable inputs used in Level 3 fair value measurement of its plan sponsor's own nonpublic entity equity securities, and not the qualitative information, required by paragraph 820-10-50-2(bbb)? Why or why not?

Yes, I agree with the Board's decision as it will help protect nonpublic entities such as ours from having confidential information disclosed through the DOL EFAST2 website. We would prefer that the qualitative information not be publicly disclosed.

2. Do you agree with the limited scope of plan sponsor's own nonpublic entity equity securities covered by the proposed Update? If not, what other investments should be included or excluded from the guidance in the proposed Update and why?

I agree with the limited scope. The disclosure of quantitative information is a concern for our Company as an ESOP.

3. Do you agree with the scope of the employee benefit plans in this proposed Update? If not, which other employee benefit plans should be included or excluded from the guidance in the proposed Update and why?

I agree with the scope.

4. Do you agree with the definition of nonpublic employee benefit plan? Is it understandable and operable?

The definition is understandable and operable and I agree.

Additional comments-updt. Please provide any additional comments on the proposed Update:

As an organization, we appreciate the FASB's response to the concern and the opportunity to respond. This could have been harmful to our Employee Ownership and the culture that has made our organization great!

Additional comments - process. Please provide any comments on the electronic feedback process: