

**MINUTES**



**To:** Board Members  
**From:** Leases Team (Traub x263)  
**Subject:** Minutes of November 20, 2013 Joint Board Meeting  
**Date:** November 22, 2013  
**cc:** Sutay

*The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.*

Topic: Leases  
Basis for Discussion: FASB Memos 258–260—Cover Note, Feedback Summary, Redeliberations Plan  
Length of Discussion: 11:06AM to 12:50PM EST

Attendance:

Board members present: FASB: Golden, Kroeker, Buck, Linsmeier, Schroeder, Siegel, Smith  
IASB: Hoogervorst, Mackintosh, Cooper, Danjou, Edelmann, Engström, Finnegan, Gomes, Kabureck, Kalavacherla, McConnell, Ochi, Scott, Tokar, Suh, Zhang  
Board members absent: None  
Staff in charge of topic: FASB: Zeyher  
IASB: Buchanan  
Other staff at Board table: FASB: Cospers, Esposito, C. Smith, Muir, Muehlbauer, Traub, Winick  
IASB: Lloyd, Rees, Heining  
Outside participants: None

**Type of Document and Timing Based on the Technical Plan:**

The Boards met to discuss feedback received during outreach activities on the proposed FASB Accounting Standards Update, *Leases (Topic 842)*, and the IASB Exposure Draft, *Leases*.

**Summary of Decisions Reached:**

The FASB and the IASB discussed a summary of the feedback received in response to the proposed FASB Accounting Standards Update, *Leases (Topic 842)*, and the IASB Exposure Draft, *Leases*.

The Boards also discussed the plans for redeliberating the issues raised by stakeholders.

The Boards did not make any decisions.

**General Announcements:**

None.