

MINUTES



MEMORANDUM

**To:** Board Members  
**From:** Deiso, X298  
**Subject:** Minutes of Board Meeting **Date:** April 24, 2014  
**cc:** **Sutay**

*The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.*

Topic: Statement of Cash Flows

Basis for Discussion: FASB Memo No. 1

Length of Discussion: 12:45 p.m to 1:30 p.m. (EDT)

Attendance:

Board members present:	Golden, Buck, Kroeker, Linsmeier, Schroeder, Siegel, and Smith
Board members absent:	None
Staff in charge of topic:	Wyss and Deiso
Other staff at Board table:	Cosper and Proestakes
Outside participants:	None

**Type of Document and Timing Based on the Technical Plan:**

The Board discussed the pre-agenda research work on Topic 230, Statement of Cash Flows. Specifically, the Board discussed cash flow issues related to the classification of certain types of cash receipts and cash payments.

The Board will decide at its April 28, 2014 agenda prioritization meeting whether to add a project on this Topic to its technical agenda.

**Tentative Board Decisions:**

The meeting was educational; no decisions were made.

**General Announcements:** None.