

Media Meeting Recap

July 15, 2014

The Private Company Council (PCC) met on Tuesday, July 15, 2014. Below is a brief summary of issues addressed by the PCC at the meeting, categorized by project.

Current Projects:

- **Accounting for Identifiable Intangible Assets in a Business Combination:** The PCC continued its discussion on a tentative alternative and directed the FASB staff to conduct further research and analysis on scope for discussion at the September 16 meeting.

The PCC also discussed the following:

- **Stock-based Compensation:** The PCC and the FASB shared stakeholder input on stock-based compensation. The PCC directed the FASB staff to conduct further analysis and outreach to users as a part of its pre-agenda research on the topic.
- **Accounting for Certain Partnership Transactions:** The PCC directed the FASB staff to conduct pre-agenda research on the topic.

At the meeting, the PCC and the FASB also discussed the FASB's projects on [Accounting for Financial Instruments—Impairment](#) and [EITF Issue No. 12-F, "Pushdown Accounting."](#)

The PCC and the FASB also discussed stakeholder feedback from the May 8, 2014 Private Company Town Hall Meeting at The University of Washington; the July 10, 2014 Town Hall Meeting at the AICPA's National Advanced Accounting and Auditing Technical Symposium (NAAATS); and from various PCC and FASB speaking engagements.

For more information on PCC projects, visit the [PCC website](#).

PCC Media Meeting Recaps are provided for those interested in following the activities of the PCC. Official positions of the PCC and the FASB are reached only after extensive due process & deliberations.