

Interest—Imputation of Interest (Subtopic 835-30): Simplifying the Presentation of Debt Issuance Cost

Question Text	Response
* Please select the type of entity or individual responding to this feedback form.	Accounting Firm/Auditor
Other, please specify (Specified)	
* Please provide contact information for any follow-up questions.	(Filled in as Follows:)
Organization *	RBSM LLP
First name *	Aditya
Middle initial	
Last name *	Thakkar
Email address *	athakkar@rbsmlp.com
Phone number	
Should debt issuance costs be presented in the balance sheet as a direct deduction from the carrying amount of the debt liability, consistent with debt discounts? If not, why?	Agreed.
Should the proposed guidance be applied on a retrospective basis?	Yes.
How much time will be necessary to adopt the amendments in this proposed Update? Should the amount of time needed to apply the proposed amendments by entities other than public business	<p>It's about gathering the data and reclassifying it to the liability section from asset section. Hence, it should not take much time.</p> <p>Time needed to apply the guidance be same for both public and other than public entities.</p>

Interest—Imputation of Interest (Subtopic 835-30): Simplifying the Presentation of Debt Issuance Cost

<p>entities be different from the amount of time needed by public business entities?</p>	
<p>Please provide any additional comments on the proposed Update:</p>	<p>None</p>
<p>Please provide any comments on the electronic feedback process:</p>	<p>It's good.</p>
<p>Below is a printable summary of your responses to the questions in this feedback form.</p> <p>You can revise your responses by clicking the "Back" button.</p> <p>All comments received constitute part of the FASB's public file. The FASB will make all comments publicly available by posting them to the Online Comment Letters portion of its website.</p> <p>If you are finished providing comments, click the 'Submit' button at the bottom of this page.</p>	<p>Not Answered</p>