From: Linda Krupula

Sent: Tuesday, March 31, 2015 5:52 PM

To: PCCReview

Subject: Stricter Reporting Requirements for Large or Well-funded Private Companies

Many large, well-funded public companies are buying back their shares and eventually going private (many times to avoid Sarbanes-Oxley requirements), and many private companies with well-funded investors are looking for ways to disrupt entire industries (which can also indicate a desire to manipulate or avoid existing regulations). Therefore, in order to avoid the potential for corruption (or illegal types of disruption) by large private companies, and to avoid the creation of overly powerful monopolies or oligopolies that are capable of quickly & unexpectedly pulling the rug out from underneath both their customers and the economy in general, there needs to be stricter requirements for large or well-funded private companies (similar to Sarbanes-Oxley, but tailored to large private companies).

In addition, any private company of any size that has an owner/partner or investor with a net worth over $10 million (or some other appropriate amount) should be required to follow these stricter reporting requirements. Large private companies, including those that may currently have a net loss but have a large volume of cash flowing through the company, do not have as much oversight as public companies, but they have a responsibility to both their customers and to the economy in general, therefore stricter requirements are needed to prevent unusual activities, fluctuations and/or manipulations / disruptions of the economy.

Accounting & Consulting Solutions LLC

Linda Krupula