

Proposed Accounting Standards Update, Derivatives and Hedging (Topic 815): Application of the Normal Purchases and Normal Sales Scope Exception to Certain Electricity Contracts within Nodal Energy Markets

Question Text	Response
* Please select the type of entity or individual responding to this feedback form.	Other, please specify
Other, please specify (Specified)	academic
* Please provide contact information for any follow-up questions.	(Filled in as Follows:)
Organization *	self
First name *	ASHLEY
Middle initial	
Last name *	Burrowes
Email address *	ashleyburrowes@gmail.com
Phone number	
<p>Is the scope of the proposed amendments sufficiently clear about the type of contracts to which the proposed amendments apply? Should the scope of the proposed amendments be limited to entities that enter into contracts for the purchase or sale of electricity on a forward basis for delivery to a location within an electricity grid operated by an independent system operator whereby one of the contracting parties incurs charges (or credits) for the</p>	Clear

Proposed Accounting Standards Update, Derivatives and Hedging (Topic 815): Application of the Normal Purchases and Normal Sales Scope Exception to Certain Electricity Contracts within Nodal Energy Markets

<p>subsequent transmission of that electricity based in part on locational marginal pricing differences payable to (or receivable from) the independent system operator? If not, please explain why.</p>	
<p>Do you agree that the use of locational marginal pricing by an independent system operator to determine the transmission charge (or credit) should not constitute net settlement of a contract for the purchase or sale of electricity, even in scenarios in which legal title to the associated electricity is conveyed to the independent system operator during transmission? If not, please explain why.</p>	<p>yes</p>
<p>Should the proposed amendments be applied prospectively? If not, what transition method should be applied and why?</p>	<p>No</p>
<p>How much time would be needed to implement the proposed amendments? Should early adoption be</p>	<p>possible to implement immediately</p>

Proposed Accounting Standards Update, Derivatives and Hedging (Topic 815): Application of the Normal Purchases and Normal Sales Scope Exception to Certain Electricity Contracts within Nodal Energy Markets

permitted?	
<p>Do entities other than public business entities (that is, private companies and not- for-profit entities) need additional time to apply the proposed amendments? Why or why not?</p>	no
<p>Please provide any additional comments on the proposed Update:</p>	
<p>Please provide any comments on the electronic feedback process:</p>	Okay
<p>Below is a printable summary of your responses to the questions in this feedback form.</p> <p>You can revise your responses by clicking the "Back" button.</p> <p>All comments received constitute part of the FASB's public file. The FASB will make all comments publicly available by posting them to the Online Comment Letters portion of its website.</p> <p>If you are finished providing comments, click the 'Submit' button at the bottom of this page.</p>	Not Answered