

Deutsche Bank



Deutsche Bank AG London  
Winchester House  
1 Great Winchester Street  
London EC2N 2DB  
Tel. +44 20 7545 8000

Mr. Hans Hoogervorst  
Chairman  
International Accounting Standards Board (IASB)  
1st Floor  
30 Cannon Street  
London EC4M 6XH  
United Kingdom

Mr. Russell Golden  
Chairman  
Financial Accounting Standards Board  
401 Merritt 7  
PO Box 5116  
Norwalk, Connecticut 06856-5116

29 May 2015

**Re: Exposure Draft: Effective date of IFRS 15 – Amendments to IFRS 15 (ED/2015/2) and the Proposed Accounting Standards Update on Revenue from Contracts with Customers (Topic 606)**

Dear Sirs,

Deutsche Bank appreciates the opportunity to comment on the exposure draft issued by the IASB *Effective date of IFRS 15 – Amendments to IFRS 15 (ED 2015/2)* and the Proposed Accounting Standards Update issued by the FASB - *Revenue from Contracts with Customers (Topic 606) – Deferral of the effective date*.

We support the Boards' proposals to defer the effective date of both standards for one year to afford entities with the necessary time to address interpretive issues and implement changes to systems and processes. We appreciate the Boards' consideration and responsiveness to stakeholders' requests in this regard and encourage the Boards to continue in the direction of convergence throughout the implementation period.

Chairman of the Supervisory Board: Paul Achleitner.

Management Board: Jürgen Fitschen (Co-Chairman), Anshuman Jain (Co-Chairman), Stefan Krause, Stephan Leithner, Stuart Lewis, Rainer Neske, Henry Ritchotte, Marcus Schenck, Christian Sewing.

Deutsche Bank Aktiengesellschaft domiciled in Frankfurt am Main; Local Court of Frankfurt am Main, HRB No 30 000; VAT ID No DE114103379;

www.db.com

We hope you find these comments helpful and we would appreciate your attention on the points raised in this letter. Should you have any questions, please contact Lisa Bomba on +44(20)754-71080 or via email to [lisa.bomba@db.com](mailto:lisa.bomba@db.com) or Maria Nordgren on +44(207)547-5363 or via email to [maria.nordgren@db.com](mailto:maria.nordgren@db.com).

Yours sincerely,



Lisa Bomba  
Head of Accounting Policy  
and Advisory Group  
Deutsche Bank AG



Maria Nordgren  
Technical Director  
Deutsche Bank AG