

## Technical Agenda Overview

Revised July 1, 2015

| <b>FRAMEWORK PROJECTS</b>                      | <b>Current Stage</b>  | <b>Timing</b> |
|--|-----------------------|---------------|
| Conceptual Framework: Measurement              | Initial deliberations |               |
| Conceptual Framework: Presentation             | Initial deliberations |               |
| Disclosure Framework: Board's Decision Process | ED redeliberations    |               |

| <b>RECOGNITION &amp; MEASUREMENT: BROAD PROJECTS</b>                           | <b>Current Stage</b>    | <b>Timing</b>  |
|--|-------------------------|----------------|
| Accounting for Financial Instruments: Classification and Measurement           | Drafting final standard | <b>Q4 2015</b> |
| Accounting for Financial Instruments: Hedging                                  | Drafting ED             | <b>Q4 2015</b> |
| Accounting for Financial Instruments: Impairment                               | Drafting final standard | <b>Q4 2015</b> |
| Insurance: Targeted Improvements to the Accounting for Long-Duration Contracts | ED redeliberations      |                |
| Leases   | Drafting final standard | <b>Q4 2015</b> |

| <b>RECOGNITION &amp; MEASUREMENT: NARROW PROJECTS</b>   | <b>Current Stage</b>      | <b>Timing</b>                |
|---|---------------------------|------------------------------|
| Accounting for Goodwill for Public Business Entities and Not-for-Profit Entities  | Initial deliberations     |                              |
| Accounting for Identifiable Intangible Assets in a Business Combination for Public Business Entities and Not-for-Profit Entities              | Initial deliberations     |                              |
| Accounting for Income Taxes: Intra-Entity Asset Transfers and Balance Sheet Classification of Deferred Taxes                                  | ED redeliberations        |                              |
| Accounting for Measurement Period Adjustments in a Business Combination   | ED out for public comment | <b>Ends<br/>July 6, 2015</b> |
| Application of the Normal Purchases and Normal Sales Scope Exception to Certain Electricity Contracts within Nodal Energy Markets (EITF 15-A) | Drafting final standard   | <b>Q3 2015</b>               |
| Clarifying the Definition of a Business   | Initial deliberations     |                              |
| Contingent Put and Call Options in Debt Instruments (EITF 15-E)   | Drafting ED               | <b>Q3 2015</b>               |
| Effect of Derivative Contract Novations on Existing Hedge Accounting Relationships (EITF 15-D)  | Drafting ED               | <b>Q3 2015</b>               |
| Employee Benefit Plan Simplifications (EITF 15-C)   | Drafting final standards  | <b>Q3 2015</b>               |

| <b>RECOGNITION &amp; MEASUREMENT: NARROW PROJECTS (continued)</b>               | <b>Current Stage</b>      | <b>Timing</b>                |
|---|---------------------------|------------------------------|
| Employee Share-Based Payment Accounting Improvements                            | ED out for public comment | <b>Ends<br/>Aug 14, 2015</b> |
| Liabilities & Equity: Targeted Improvements                                     | Initial deliberations     |                              |
| Recognition of Breakage for Prepaid Stored-Value Cards (EITF 15-B)              | ED redeliberations        |                              |
| Revenue Recognition—Deferral of the Effective Date of ASU 2014-09               | ED redeliberations        |                              |
| Revenue Recognition—Identifying Performance Obligations and Licenses            | ED redeliberations        |                              |
| Revenue Recognition—Narrow Scope Improvements and Practical Expedients          | Drafting ED               | <b>Q3 2015</b>               |
| Revenue Recognition—Principal versus Agent (reporting revenue gross versus net) | Initial deliberations     |                              |
| Simplifying the Equity Method of Accounting                                     | ED out for public comment | <b>Ends<br/>Aug 4, 2015</b>  |
| Simplifying the Subsequent Measurement of Inventory                             | Drafting final standard   | <b>Q3 2015</b>               |
| Technical Corrections and Improvements (Next Phase)                             | Initial deliberations     |                              |

| <b>PRESENTATION &amp; DISCLOSURE PROJECTS</b>   | <b>Current Stage</b>      | <b>Timing</b>                |
|---|---------------------------|------------------------------|
| Disclosure Framework: Disclosure Review—Defined Benefit Plans                               | Drafting ED               | <b>Q3 2015</b>               |
| Disclosure Framework: Disclosure Review—Fair Value Measurement                              | Initial deliberations     |                              |
| Disclosure Framework: Disclosure Review—Income Taxes  | Initial deliberations     |                              |
| Disclosure Framework: Disclosure Review—Inventory   | Initial deliberations     |                              |
| Disclosure Framework: Disclosures—Interim Reporting   | Initial deliberations     |                              |
| Disclosure Framework: Entity’s Decision Process   | Initial deliberations     |                              |
| Disclosures about Hybrid Financial Instruments That Contain Bifurcated Embedded Derivatives | ED redeliberations        |                              |
| Disclosures about Interest Income on Purchased Debt Securities and Loans                    | Initial deliberations     |                              |
| Disclosures by Business Entities about Government Assistance                                | Initial deliberations     |                              |
| Financial Statements of Not-for-Profit Entities   | ED out for public comment | <b>Ends<br/>Aug 20, 2015</b> |

| <b>PRESENTATION &amp; DISCLOSURE PROJECTS (continued)</b>  | <b>Current Stage</b>  | <b>Timing</b>  |
|--|-----------------------|----------------|
| Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost | Drafting ED           | <b>Q3 2015</b> |
| Investment Companies: Disclosures about Investments in Another Investment Company                    | ED redeliberations    |                |
| Simplifying the Balance Sheet Classification of Debt   | Initial deliberations |                |
| Statement of Cash Flows: Classification of Certain Cash Receipts and Cash Payments (EITF 15-F)       | Initial deliberations |                |

| <b>RESEARCH PROJECTS</b>  |
|---|
| Accounting for Convertible Financial Instruments  |
| Accounting for Financial Instruments: Interest Rate Risk Disclosures                          |
| Accounting for Income Taxes: Presentation of Tax Expense/Benefit                              |
| Financial Performance Reporting ( <i>formerly Financial Statement Presentation</i> )          |
| Improving Classification Guidance in the Statement of Cash Flows                              |
| Nonemployee Share-Based Payment Accounting Improvements                                       |
| Partnership Accounting (PCC Research Agenda)  |
| Private Company Employee Share-Based Payment Accounting—Intrinsic Value Option for All Awards |