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Technical Director  
Financial Accounting Standards Board  
401 Merritt 7  
PO Box 5116  
Norwalk, CT 06856-5116

File Reference Number: 2015-260

Re: Proposed Accounting Standard Update, Business Combinations (Topic 805) – *Simplifying the Accounting for Measurement-Period Adjustments*

Verizon Communications Inc. (Verizon) appreciates the opportunity to comment on the Proposed Accounting Standard Update, Business Combinations (Topic 805) - *Simplifying the Accounting for Measurement-Period Adjustments*. Verizon, one of the world's leading providers of communication services, is a registrant with the SEC and is classified as a large accelerated filer.

Verizon supports the Board's proposal to simplify the accounting for measurement period adjustments in a business combination. We agree that eliminating the requirement to account for measurement period adjustments retrospectively is a meaningful simplification within Topic 805 that would reduce the costs and complexity of financial reporting while still retaining the usefulness of information reported to users of financial statements.

Thank you for the opportunity to comment. We would be pleased to discuss our comments in more detail with the members of the FASB or Staff.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "Monty Garrett", is written over the printed name.

Monty Garrett

Senior Vice President - Accounting