

## MINUTES



## MEMORANDUM

**To:** Board Members  
**From:** FASB Staff  
**Subject:** Minutes of August 19, 2015 Board Meeting—Agenda Prioritization  
**Date:** September 16, 2015  
**cc:** Stacey Sutay

*The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board’s deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.*

Topic: Agenda Prioritization

Basis for Discussion: Cover Memo  
Memo No. 2—Simplyifying the Measurement of Asset Retirement Obligations  
Memo No. 1—Accounting for Contract Adjustments Between Healthcare Providers and Insurance Companies  
Memo No. 1—Accounting for Undeclared Cumulative Preferred Stock Dividends  
Memo No. 1—Presentation of Notional Pooling Arrangements in Consolidated Financial Statements  
Memo No. 1—Clarification of the Regular-Way Securities Scope Exception to Derivative Accounting in Topic 815

Length of Discussion: 9:00 a.m to 10:55 a.m. (EDT)

Attendance:

Board members present: Golden, Buck, Kroeker, Linsmeier, Schroeder, Siegel, and L. Smith

Board members absent: None

Staff in charge of topic: Walsh, Esposito, Pollack, Barton, Dhimmar, Moynihan, Milone, and May

Other staff at Board table: K. Doherty

Outside participants: None

**Type of Document and Timing Based on the Technical Plan:**

The Board met to discuss issues relating to Agenda Prioritization.

Please refer to the current technical plan for information about project timelines.

**Tentative Board Decisions:**

The Board discussed the results of the staff's research on the following five potential projects, deciding not to add any to its technical agenda at this time:

1. Simplifying the measurement of asset retirement obligations  
(Vote: 5–2)
2. Accounting for contract adjustments between healthcare providers and insurance companies  
(Vote: unanimous)
3. Accounting for undeclared cumulative preferred stock dividends  
(Vote: unanimous)
4. Accounting for notional pooling arrangements in consolidated financial statements  
(Vote: 4–3)
5. Clarification of the regular way security scope exception in Topic 815, Derivatives and Hedging.  
(Vote: unanimous)

The Board directed the staff to expand its research on two of those potential projects:

1. Accounting for notional pooling arrangements in consolidated financial statements—whether the scope of this issue could be expanded to other types of bank overdrafts.

(Vote: 4–3)

2. Clarification of the regular way security scope exception in Topic 815—evaluate alternative ways the Board might clarify the regular way security scope exception in Topic 815.

(Vote: unanimous)

The Board plans to solicit stakeholders' feedback on the relative priority of a potential project to simplify the measurement of asset retirement obligations as part of an upcoming agenda consultation process.

**General Announcements:** None.