

| Question Text  | Response   | Status       |
|--|--|--------------|
| * Please select the type of entity or individual responding to this feedback form. | Individual   | Completed    |
| Other, please specify (Specified)  |  |              |
| * Please provide contact information for any follow-up questions.                  | (Filled in as Follows:)  | Completed    |
| Organization *   | University of Texas at Tyler   |              |
| First name *   | Mark   |              |
| Middle initial   |  |              |
| Last name *  | Burmester  |              |
| Email address *  | burmastermark@gmail.com  |              |
| Phone number   |  |              |
| Do the proposed amendments improve Concepts Statement 8? If so, how? If not, why?  | Yes it does. It makes the Statement more clear, and there will be less room for error or subjective judgement. Uniformity within materiality is important so that companies across an industry are judged and viewed equally within definitions. This is an improvement because having the definition being in tandem with the U.S. Supreme Court means less confusion for not only the financial statement users, but also for those who prepare the financial statements. This can only make every ones jobs' easier and it will promote a more accurate and fair display of the financial statements. | Completed    |
| Please provide any additional comments on the proposed Update:                     |  | Completed    |
| Please provide any comments on the electronic feedback process:                    | This is a very good system. I like that I can save and saturate my thoughts and then come back and revise before submitting.   | Completed    |
| Below is a printable summary of your responses to the questions in this            | Not Answered   | Not Answered |

feedback form.

You can revise your responses by clicking the "Back" button.

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If you are finished providing comments, click the 'Submit' button at the bottom of this page.