

From: Jeffrey Aschkenes
Sent: Sunday, January 03, 2016 11:24 AM
To: FASB Comments
Subject: FASB Proposes to Curb What Companies Must Disclose

I have just read the above article in the NY times. If it is accurate what you are doing is outrageous. You in fact should be going in the opposite direction but instead you are acting just like the bond rating agencies who significantly contributed the financial collapse of 2008. All those big shot Official Sounding rating agencies issued bogus risk evaluations and contributed to hiding massive worthless mortgages so wall street could sell garbage. So now you to are considering easing the definition of what is MATERIAL in accounting lingo so companies can hide more!!!! You should be issuing requirements making companies adhere to more stringent definitions of MATERIAL!~!!!!