

Record ID: 636085468013138950

Question Text	Response	Status
* Please select the type of entity or individual responding to this feedback form.	Accounting Firm/Auditor	Completed
Other, please specify (Specified)		
* Please provide contact information for any follow-up questions.	(Filled in as Follows:)	Completed
Organization *	Clark Nuber P.S.	
First name *	Andrew	
Middle initial		
Last name *	Prather	
Email address *	aprather@clarknuber.com	
Phone number		
<p>Please describe the entity or individual responding to this request. For example:</p> <p>a. Please indicate whether you primarily are a preparer, user, or public accountant. If other, please specify.</p> <p>b. If you are a preparer of financial statements, please indicate whether your entity is an NFP and describe your primary business and its size (in terms of annual revenue, the number of employees, or other relevant metric).</p>	<p>Public accountant with a firm of approximately 200 individuals; our firm's practice focuses on both NFPs and for-profit entities.</p>	Completed

<p>c. If you are a public accountant, please describe the size of your firm (in terms of the number of partners or other relevant metric) and indicate whether your practice focuses primarily on NFPs, for-profit entities, or both.</p> <p>d. If you are a user of financial statements, please indicate in what capacity (for example, lender, investor, analyst, rating agency, donor, or grantor) and whether you primarily use financial statements of NFPs or those of both NFPs and for-profit entities.</p>		
<p>The proposed amendments would retain the consolidation guidance in existing GAAP under which NFPs that are general partners are presumed to control a limited partnership, regardless of the extent of their ownership interest, unless that presumption is overcome. The presumption would be overcome if the</p>	<p>Yes, I agree with this approach.</p>	<p>Completed</p>

<p>limited partners have either substantive kick-out rights or substantive participating rights. Do you agree with this approach? If not, please explain why.</p>		
<p>Would the proposed amendments clarify the amendments in Update 2015-02? If not, what would make the guidance clearer and why?</p>	<p>Yes, the proposed amendments clarify the amendments in Update 2015-02.</p>	<p>Completed</p>
<p>Do you agree with the proposed transition requirements in paragraph 810-10-65-2? If not, how would you modify those requirements? Please explain your reasons.</p>	<p>Yes, I agree with the transition requirements.</p>	<p>Completed</p>
<p>Should a reporting entity be required to provide the transition disclosures specified in this proposed Update? Should any other disclosures be required? If so, please explain why.</p>	<p>Yes, the transition disclosures should be required.</p>	<p>Completed</p>
<p>Should the proposed amendments be effective immediately upon issuance of a final</p>	<p>Yes.</p>	<p>Completed</p>

<p>Update for all entities that elected to early adopt the amendments in Update 2015-02?</p>		
<p>Please provide any additional comments on the proposed Update:</p>		<p>Completed</p>
<p>Please provide any comments on the electronic feedback process:</p>		<p>Completed</p>
<p>Below is a printable summary of your responses to the questions in this feedback form.</p> <p>You can revise your responses by clicking the "Back" button.</p> <p>All comments received constitute part of the FASB's public file. The FASB will make all comments publicly available by posting them to the Online Comment Letters portion of its website.</p> <p>If you are finished providing comments, click the 'Submit' button at the bottom of this page.</p>	<p>Not Answered</p>	<p>Not Answered</p>