

11/11/16

Record ID: 636141098056514912

Question Text	Response	Status
* Please select the type of entity or individual responding to this feedback form.	Accounting Firm/Auditor	Completed
Other, please specify (Specified)		
* Please provide contact information for any follow-up questions.	(Filled in as Follows:)	Completed
Organization *	Mittuniversitetet, Sverige & Te Whare Wānanga o Awanuiārangi, Aotearoa	
First name *	Professor Ashley	
Middle initial	W	
Last name *	Burrowes	
Email address *	ashleyburrowes@gmail.com	
Phone number	818 478 6606 USA	
Do you agree that premiums on purchased callable debt securities should be amortized to the earliest call date? Please explain why or why not.	<p>I concur that premiums on callable debt securities should be amortized to the earliest call date.</p> <p>An issuer will usually be financially motivated to exercise the call at its first opportunity.</p>	Completed
How much time would be needed to implement the proposed amendments? Should entities other than public business entities be provided more time? Should early adoption be permitted?	<p>As it relates to public business entities, I believe that the GASB should delay implementation for at least one year subsequent to the issuance date of the standard.</p> <p>The GASB may wish to consider a greater period before implementation for entities that are not public business entities.</p>	Completed

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<p>Do you agree with the proposed transition method and disclosures in paragraph 310-20-65-1(c)? Please explain why or why not.</p>	<p>yes</p>	<p>Completed</p>
<p>Please provide any additional comments on the proposed Update:</p>	<p>nil</p>	<p>Completed</p>
<p>Please provide any comments on the electronic feedback process:</p>	<p>good</p>	<p>Completed</p>
<p>Below is a printable summary of your responses to the questions in this feedback form.</p> <p>You can revise your responses by clicking the "Back" button.</p> <p>All comments received constitute part of the FASB's public file. The FASB will make all comments publicly available by posting them to the Online Comment Letters portion of its website.</p> <p>If you are finished providing comments, click the 'Submit' button at the bottom of this page.</p>	<p>Not Answered</p>	<p>Not Answered</p>