

**Public Roundtable  
Meeting**

**Invitation to Comment – Agenda Consultation  
December 16, 2016  
1:00 – 4:00 p.m.**

**Financial Accounting Standards Board  
401 Merritt 7  
Norwalk, Connecticut**

**AGENDA**

**Welcome and Introductions (1:00 – 1:05)**

**Distinguishing Liabilities from Equity (1:05 – 1:50)**

- Is distinguishing liabilities from equity a major financial reporting issue?
- For simple instruments, are there alternatives not described in the ITC and which alternative do you prefer?
- For complex instruments, are there alternatives not described in the ITC and which alternative do you prefer?
- Should the Board pursue a series of targeted improvements over time or take a holistic approach?

**Performance Reporting and Cash Flows (1:50 – 2:50)**

- Income Statement
  - Is the income statement a major financial reporting issue?
  - Which disaggregation alternative should the Board pursue?
  - What structure (categories) should the Board pursue?
- Segments
  - Is segment reporting a major financial reporting issue?
  - Which alternative for enhancing segment disclosures should the Board pursue?
  - Would changing the aggregation criteria or changing to a governance perspective improve segment disclosures?
- Cash Flow Statement
  - Is the cash flow statement a major financial reporting issue?
  - Should the FASB change the definitions and structure of the statement?
- Other Comprehensive Income
  - Is OCI a major financial reporting issue?
  - Can the relevance of OCI components be improved?

**Intangible Assets (including R&D) (2:50 – 3:10)**

- Is intangible assets (including R&D) a major financial reporting issue?
- If the Board pursues disclosure improvements, what specific information should be disclosed?
- If the Board pursues recognition of additional intangibles, what assets should be recognized, what should be the threshold for recognizing those assets, and how should those assets be measured?
- Should the Board require recognition of R&D?
- Should the Board pursue a series of targeted improvements over time or take a holistic approach?

**Pensions and Other Postretirement Benefit Plans (3:10 – 3:30)**

- Is pensions and other postretirement benefit plans a major financial reporting issue?
- If the Board pursues targeted improvements, which areas (delayed recognition, measurement of the defined benefit obligation, or another issue) are most in need of improvement?

**Path Dependencies (3:30 – 3:50)**

- Is it necessary to resolve certain financial reporting issues before resolving others? In other words, is the resolution of any of the issues dependent upon first resolving another issue?

**Other Major Financial Reporting Issues (3:50 – 4:00)**

- Are there other major financial reporting issues that should be addressed before the issues in the ITC?

## Public Roundtable Meeting

### Invitation to Comment – Agenda Discussion Paper

December 16, 2016

1:00 p.m.–4:00 p.m.

Financial Accounting Standards Board

401 Merritt 7, Ste 5

Norwalk, CT

### Participant List

#### Stakeholder Participants

Kimber Bascom

Paul Beswick

Erik Bradbury

Adam Brown

Jack Ciesielski

Mitch Danaher

Pat Durbin

Scott Lehman

Esther Mills

Bob Mims

Stephen Percoco

Mark Scoles

Robert Uhl

Jeff Watson

George Yungmann

Aleks Zabreyko

KPMG LLP

Ernst & Young LLP

Financial Executives International

BDO USA LLP

CFA Institute

General Electric Corporation

PricewaterhouseCoopers LLP

Crowe Horwath LLP

Intellectual Ventures

Ducks Unlimited

Lark Research, Inc.

Grant Thornton LLP

Deloitte & Touche LLP

Technical Issues Committee

National Association of Real Estate Investment Trusts

Connor Group, Inc.

#### FASB Board and Staff Participants

Russell Golden

Jim Kroeker

Christine Botosan

Daryl Buck

Hal Schroeder

Marc Siegel

Larry Smith

Harold Monk

Sue Cospers

Matt Esposito

Peter Proestakes

Cullen Walsh

Michael Cheng

Rick Cole

Shayne Kuhaneck

Chair

Vice Chair

Board Member

Board Member

Board Member

Board Member

Board Member

Incoming Board Member (starting 2017)

Technical Director

Assistant Director

Assistant Director

Assistant Director

Supervising Project Manager

Supervising Project Manager

Supervising Project Manager

Ryan Egan  
Lauren Mottley  
Lucy Cheng  
Aarika Friend  
Emily De Revere  
Mallory Bennett  
Ben Dart  
Dianora De Marco  
Tanner Engmann  
Dillon Jones

**Official Observer**

Kevin Vaughn

Project Manager  
Project Manager  
Assistant Project Manager  
Assistant Project Manager  
Project Research Associate  
Postgraduate Technical Assistant  
Postgraduate Technical Assistant  
Postgraduate Technical Assistant  
Postgraduate Technical Assistant  
Postgraduate Technical Assistant

U.S. Securities and Exchange Commission, Office of  
the Chief Accountant