

MINUTES



MEMORANDUM

To: Board Members
From: Popovski (x374)
Subject: Minutes of NFP RR December 13, 2017 Board Meeting
Date: December 14, 2017
cc: Dawn Tosches

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Revenue Recognition of Grants and Contracts by Not-for-Profit Entities

Basis for Discussion: FASB Memo 16: Comment Letter Summary

Length of Discussion: 10:00 a.m. to 10:15 a.m. EST

Attendance:

Board members present: Golden, Kroeker, Botosan, Hunt, Monk, Schroeder, Siegel

Board members absent: None

Staff in charge of topic: Gagnon

Other staff at Board table: Mechanick, Cole, Matherson, Popovski

Outside participants: None

Tentative Board Decisions:

The Board discussed a summary of comments received on the proposed Accounting Standards Update, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. No decisions were made.