
REPORT OF THE FASB CHAIRMAN

January 1, 2018 through March 31, 2018

ITEM 1: STANDARDS-SETTING ACTIVITIES

A. FINAL STANDARDS AND DOCUMENTS ISSUED FOR PUBLIC COMMENT

1. The Board issued the following final documents:
 - a. Accounting Standards Update No. 2018-01, *Leases (Topic 842): Land Easement Practical Expedient for Transition to Topic 842*, issued January 25, 2018.
 - b. Accounting Standards Update No. 2018-02, *Income Statement—Reporting Comprehensive Income (Topic 220): Reclassification of Certain Tax Effects from Accumulated Other Comprehensive Income*, issued February 14, 2018.
 - c. Accounting Standards Update No. 2018-03, *Technical Corrections and Improvements to Financial Instruments—Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities*, issued February 28, 2018.
 - d. Accounting Standards Update 2018-04, *Investments—Debt Securities (Topic 320) and Regulated Operations (Topic 980): Amendments to SEC Paragraphs Pursuant to SEC Staff Accounting Bulletin No. 117 and SEC Release No. 33-9273 (SEC Update)*, issued March 9, 2018.
 - e. Accounting Standards Update 2018-05, *Income Taxes (Topic 740): Amendments to SEC Paragraphs Pursuant to SEC Staff Accounting Bulletin No. 118 (SEC Update)*, issued March 13, 2018.
2. The Board issued the following proposed documents for public comment:
 - a. Proposed Accounting Standards Update, *Leases (Topic 842): Targeted Improvements* (issued January 5, 2018). Comment deadline: February 5, 2018.
 - b. Proposed Accounting Standards Update, *Income Statement—Reporting Comprehensive Income (Topic 220): Reclassification of Certain Tax Effects from Accumulated Other Comprehensive Income* (issued January 18, 2018). Comment deadline: February 2, 2018.
 - c. Proposed Accounting Standards Update, *Derivatives and Hedging (Topic 815): Inclusion of the Overnight Index Swap (OIS) Rate Based on the Secured*

Overnight Financing Rate (SOFR) as a Benchmark Interest Rate for Hedge Accounting Purposes (issued February 20, 2018). Comment deadline: March 30, 2018.

- d. Proposed Accounting Standards Update, *Intangibles—Goodwill and Other—Internal-Use Software (Subtopic 350-40): Customer’s Accounting for Implementation Costs Incurred in a Cloud Computing Arrangement That Is a Service Contract; Disclosures for Implementation Costs Incurred for Internal-Use Software and Cloud Computing Arrangements* (a consensus of the FASB Emerging Issues Task Force) (issued March 1, 2018). Comment deadline: April 30, 2018.

B. CHANGES TO THE STANDARDS-SETTING AGENDA

1. The Board added the following projects to its technical agenda:
 - a. Reclassification of Certain Tax Effects from Accumulated Other Comprehensive Income (January)
 - b. Update to the Definition of Collections (March)
 - c. Hedging—Last of Layer Method (March)
 - d. Codification Improvements to Financial Instruments, including hedging, CECL, recognition and measurement, fair value, etc. (March)
 - e. Practical Expedients for Sales Taxes and Certain Lessor Costs Paid by Lessees in Lease Contracts (March).
2. The Board added the following projects to the EITF’s agenda:
 - a. Issue 2018-A, Recognition under Topic 805 for an Assumed Liability in a Revenue Contract (March)
 - b. Issue 2018-B, Cost Capitalization for Episodic Television Series (March).
3. The Board decided to not amend Topic 235 and therefore moved that part of its project on Disclosure Framework—Entity’s Decision Process to the framework projects section of its agenda.
4. The Board decided not to add the following projects to its or the EITF’s agenda:
 - a. Determination of a Highly Inflationary Economy (March)
 - b. Interest Rate Lock Commitments (March).

C. SIGNIFICANT TECHNICAL DECISIONS

1. Hedging: Implementation Update

- a. The staff provided an update to the Board on implementation issues associated with Accounting Standards Update No. 2017-12, *Derivatives and Hedging (Topic 815): Targeted Improvement to Accounting for Hedging Activities*. Technical inquiries were discussed related to prepayable financial instruments, net investment hedges, the contractually specified component model, partial term hedging, the last-of-layer method, and change in the hedged risk concept.

2. Leases: Implementation Update

- a. The Board redeliberated its proposal to allow an optional transition method to adopt the new lease requirements of Accounting Standards Update No. 2016-2, *Leases (Topic 842)*.
- b. The Board redeliberated its proposal that as a practical expedient, a lessor may, as an accounting policy election, by class of underlying asset, choose to not separate nonlease components from lease components and, instead, to account for each separate lease component and the nonlease components associated with that lease component as a single lease component when certain criteria are met
- c. The staff provided an update to the Board of additional implementation issues including the accounting for certain lessor costs, including sales taxes, property taxes, and insurance.

3. Disclosure Framework: Board's Decision Process and Entity's Decision Process

- a. The Board completed its redeliberations of (1) the proposed FASB Concepts Statement No. 8, *Conceptual Framework for Financial Reporting—Chapter 8, Notes to Financial Statements* and (2) the proposed amendment to Concepts Statement 8, *Chapter 3, Qualitative Characteristics of Useful Financial Information*. The Board decided to:
 - i. Keep the definition of materiality included in the staff's draft of Chapter 3 consistent with FASB Concepts Statement No. 2, *Qualitative Characteristics of Accounting Information*, and to leave the discussion of the nature of the item in subsequent paragraphs
 - ii. Not to incorporate any additional content from Concepts Statement 2 into the amendment to Chapter 3
 - iii. Not to amend Topic 235 and, therefore, not reference those amendments in the Disclosure Sections of the Codification.

4. Collaborative Arrangements—Targeted Improvements
 - a. The Board decided to retain the scope to include certain transactions between participants of a collaborative arrangement; it excludes transactions directly related to third parties. The scope also clarifies when certain transactions are within the scope for the revenue recognition guidance.
5. Financial Reporting Effects of the Tax Cuts and Jobs Act
 - a. The staff provided the Board with an update on the staff's views on five implementation issues that included:
 - i. The use of Securities and Exchange Commission Staff Accounting Bulletin No. 118, *Income Tax Accounting Implications of the Tax Cuts and Jobs Act*, by private companies and not-for-profit entities
 - ii. Whether to discount the tax liability on the deemed repatriation of foreign earnings
 - iii. Whether to discount alternative minimum tax credits that become refundable
 - iv. Accounting for the base erosion anti-abuse tax
 - v. Accounting for global intangible low-taxed income.
 - b. Reclassification of Certain Tax Effects from Other Comprehensive Income
 - i. The Board redeliberated the proposal and decided to:
 - (1) Clarify that the reclassification amount should include (a) the effect of the change in the US federal corporate tax rate and (b) other stranded tax amounts related to the application of the Tax Cuts and Jobs Act of 2017 that an entity elects to reclassify and disclose
 - (2) Allow an option to elect to reclassify the stranded tax amounts and disclose whether it has made that election
 - (3) Require entities with stranded tax effects to disclose their accounting policy for releasing those amounts.
6. The Board is in the final stages of initial deliberations and redeliberations on several other projects, and while the Board made a number of decisions, none of those decisions were individually significant.

ITEM 2: PREAGENDA RESEARCH

A. CHANGES TO THE RESEARCH AGENDA

1. The Board added a project on Income Taxes—Backwards Tracing to its research agenda (January).

B. SIGNIFICANT RESEARCH ACTIVITIES

1. The staff performed research on:
 - a. Non-GAAP measures
 - b. Private company share-based compensation
 - c. Blockchain technology and cryptocurrencies.

C. ACTIVITIES OF THE FINANCIAL ACCOUNTING STANDARDS ADVISORY COUNCIL (FASAC) AND FASB ADVISORY COMMITTEES

1. FASAC Meeting:
 - a. Five Board members, the FASB technical director, and several staff members participated in the March 20, 2018 FASAC meeting. The meeting topics discussed were tax reform and income tax accounting and implementation of revenue recognition.
2. The following advisory committee meeting was held:
 - a. Public meeting of the Not-for-Profit Advisory Committee (NAC) (March 12 and 13): All of the Board members, the technical director, and several staff participated. Topics included revenue recognition of grants and contracts by not-for-profit entities, financial reporting issues resulting from the Tax Cuts and Jobs Act, and implementation issues. Also, two Board members, the FASB technical director, and several staff discussed with the Committee, in closed session, certain issues concerning the valuation of donated pharmaceuticals by not-for-profit organizations.
3. Advisory committee membership changes:
 - a. The terms of the following four NAC members were completed: Harvey Dale, Norman Mosrie, Linda Parsons, and Bennett Weiner.

- b. The following five NAC members were appointed in December 2017 to a four-year term that began on January 1, 2018: John Griffin, David Horne, Kim Keenoy, Kimberly McKay, and Tammy Waymire.
- c. William Waller concluded his service on the Small Business Advisory Committee on January 11, 2018.

D. INTERACTION WITH PRIVATE COMPANY STAKEHOLDERS

- 1. Private meeting with the AICPA Private Companies Practice Section's Technical Issues Committee (TIC) (January). The technical director and several staff members participated. The TIC debriefed the staff on five private company revenue recognition issues and stated that the TIC would submit a comment letter following the meeting. The staff updated the TIC on the proposed Update in response to the Tax Cuts and Jobs Act and the December 5, 2017 PCC meeting. The staff and TIC also discussed other topics including leases—targeted improvements, revenue recognition from grants and contracts by not-for-profit entities, and the goodwill and intangibles projects.

E. OTHER SIGNIFICANT STAKEHOLDER OUTREACH ACTIVITIES

- 1. One or more Board members met with the following industry liaison groups:
 - a. Private meeting with the Financial Executives International Committee on Corporate Reporting (CCR) (March). One Board member participated. Topics included the implementation of leases and FASB projects on the implementation costs incurred in a cloud computing arrangement, income taxes, the conceptual and disclosure frameworks, segment reporting, financial performance reporting, the inclusion of the Overnight Index Swap rate for hedge accounting purposes, and distinguishing liabilities from equity.
 - b. Private meeting with the Institute of Management Accountants' Financial Reporting Committee (March). One Board member participated. Topics included the implementation of revenue recognition, leases, financial instruments, and hedging accounting standards; FASB projects on the disclosure framework, conceptual framework, distinguishing liabilities from equity, financial performance reporting, income taxes, accounting for asset acquisitions and business combinations, and consolidation; and the FASB research project on goodwill and other intangibles.

2. CPE provider forum:
 - a. Two Board members participated (March). Topics included implementation of accounting standards on leases, credit losses, not-for-profit financial statements, hedging, and other recently finalized standards; income tax accounting resulting from the Tax Cuts and Jobs Act; Private Company Council activities; FASB projects on simplifying the balance sheet classification of debt, revenue recognition of grants and contracts, disclosure framework, consolidation, and collaborative arrangements.

F. SIGNIFICANT PROJECT-SPECIFIC OUTREACH ACTIVITIES

1. Individual meetings with stakeholders:
 - a. FASB members and staff conducted 123 meetings (16% with investors and other users, 25% with practitioners, 39% with preparers, 7% with regulators, 3% with trade group representatives, and 10% with others including academics, consultants, and other standard setters) to discuss issues on 29 different FASB and EITF projects.
2. Broad stakeholder outreach through comment letters:
 - a. Through comment letters, the Board received feedback from a range of stakeholder types (23% from auditors, 54% that were representatives of public companies, private companies, and not-for-profit organizations, and 23% from professional, trade, and advocacy organizations and others [including state societies, regulators, and other standard setters]) on different FASB and EITF projects.

G. EMERGING ISSUES TASK FORCE (EITF) ACTIVITIES

1. All of the Board members attended the January 18, 2018 EITF meeting. Issue No. 17-A, “Customer’s Accounting for Implementation, Setup, and Other Upfront Costs (Implementation Costs) Incurred in a Cloud Computing Arrangement That Is Considered a Service Contract,” was discussed. Also, an FASB staff member announced that the staff planned to issue responses to five implementation questions related to the Tax Cuts and Jobs Act, and asked Task Force members if they had any feedback on the staff responses, of which there was none.

H. INTERNATIONAL ACTIVITIES

1. Cooperative activities between the FASB and the IASB were as follows:
 - a. The FASB technical director and her counterpart on the IASB staff held periodic conference calls to discuss matters of mutual interest.
2. Cooperative activities among the FASB and other national standards setters included the following:
 - a. The FASB chairman and a Board member participated in a private networking meeting with representatives from several different national standards-setting organizations.
 - b. The FASB chairman and a Board member met with the Accounting Standards Board of Japan in Tokyo.
 - c. The FASB chairman, a Board member, and staff met with the UK Financial Reporting Council.
 - d. Two Board members and staff held a video conference with representatives from the Korea Accounting Standards Board and staff.
 - e. A Board member and staff held a video conference with representatives from the Australian Accounting Standards Board and staff.

ITEM 3: STAKEHOLDER EDUCATION AND COMMUNICATIONS

A. WEBINARS AND VIDEOS

1. The FASB posted two featured videos/webinars:
 - a. Video: FAF FASB GASB: How We're Funded
 - b. Video: FASB Working with Stakeholders: Leases

B. SPEECHES DELIVERED

1. FASB members or staff delivered 22 speeches at different conferences/events. The more significant conferences follow:
 - a. American Accounting Association Financial Accounting & Reporting Section Midyear Meeting
 - b. The American Petroleum Institute
 - c. Center for Financial Professionals—2nd Edition CECL 2018 Congress

- d. CFA Society of New York—What’s New in Financial Reporting
- e. The CFO Knowledge Network—Preparing for Revenue Recognition
- f. KPMG LLP Higher Education Training
- g. Life Sciences Accounting and Reporting Conference
- h. Moss Adams LLP, Government, Not-for-Profit and Regulated Entities Annual Conference
- i. National Association of College and University Business Officers Webcast—Implementing the New Financial Reporting Model
- j. Nareit—2018 REITWise Conference
- k. New York State Society of CPAs 40th Annual Nonprofit Conference.

C. PRESS RELEASES, MEDIA ADVISORIES, AND SOCIAL MEDIA

- 1. The FASB issued 13 press releases or media advisories on a variety of topics with accompanying social media.

D. OTHER COMMUNICATIONS ACTIVITIES

- 1. The 1st Quarter FASB Outlook was issued on January 23, 2018.
- 2. Interviews, statements, and background interviews on income tax reform, the accounting for income taxes, and leases practical expedients.

ITEM 4: STRATEGIC, ADMINISTRATIVE, AND PROCEDURAL ACTIVITIES

A. STRATEGIC PLAN ACTIVITIES

- 1. FASB members participated in a discussion of the FAF, FASB, and GASB goals for 2018 and accomplishments from 2017 with the Board of Trustees at its February meeting.

B. ADMINISTRATIVE MATTERS

- 1. None.

C. PROFESSIONAL DEVELOPMENT PROGRAMS

- 1. The FASB Conceptual Framework Project: An Overview and Update (a presentation for new and other interested staff)

2. Use of Structured Data and In-line XBRL
3. S&P Global Ratings: How a Rating Agency Analyzes Municipal Credit Distress: Projection and Reality
4. 2018 Financial Reporting Issues Conference Recap
5. Forensic Accounting
6. Video: FASB Training: Cost Benefit
7. Video: FASB Training Public Affairs.

ITEM 5: FEDERAL GOVERNMENT AND REGULATORY LIAISON ACTIVITIES

A. REPRESENTATIVES OF CONGRESS AND FEDERAL REGULATORY BODIES

1. The FASB chairman, an FASB member, and the FASB technical director participated in a routine, private liaison meeting by phone with representatives of the banking regulators to discuss matters of mutual interest.

ITEM 6: FAF/FASB/GASB INTERACTION

A. MEETING MINUTES

1. GASB and FASB meeting minutes were shared with the FASB and GASB Board members and staff.

B. MEETINGS

1. The FASB and GASB directors met monthly to discuss their technical agenda projects and other matters of mutual interest.
2. The FASB and GASB chairmen and their respective directors held their quarterly meeting to discuss technical issues and other matters of mutual interest.

C. DOCUMENT DRAFT REVIEWS

1. The GASB staff distributed a draft of a final standard on debt disclosures including direct borrowing to the FASB staff for review.
2. The FASB staff distributed the following drafts to the GASB for review:
 - a. Accounting Standards Update, *Income Statement—Reporting Comprehensive Income (Topic 220): Reclassification of Certain Tax Effects from Accumulated Other Comprehensive Income*

- b. Accounting Standards Update, *Technical Corrections and Improvements to Financial Instruments—Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities*
- c. Accounting Standards Update, *Compensation—Stock Compensation (Topic 718): Improvements to Nonemployee Share-Based Payment Accounting*
- d. Accounting Standards Update, *Financial Services—Insurance (Topic 944): Targeted Improvements to the Accounting for Long-Duration Contracts*
- e. Accounting Standards Update, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made*
- f. Proposed Accounting Standards Update, *Income Statement—Reporting Comprehensive Income (Topic 220): Reclassification of Certain Tax Effects from Accumulated Other Comprehensive Income*
- g. Proposed Accounting Standards Update, *Derivatives and Hedging (Topic 815): Inclusion of the Overnight Index Swap (OIS) Rate Based on the Secured Overnight Financing Rate (SOFR) as a Benchmark Interest Rate for Hedge Accounting Purposes*
- h. Proposed Accounting Standards Update, *Intangibles—Goodwill and Other—Internal-Use Software (Subtopic 350-40): Customer’s Accounting for Implementation Costs Incurred in a Cloud Computing Arrangement That Is a Service Contract; Disclosures for Implementation Costs Incurred for Internal-Use Software and Cloud Computing Arrangements*
- i. Proposed Accounting Standards Update, *Collaborative Arrangements (Topic 808): Targeted Improvements*
- j. Proposed Accounting Standards Update, *Codification Improvements*.

ITEM 7: XBRL ACTIVITIES

The FASB is responsible for the ongoing development and maintenance of the GAAP Financial Reporting Taxonomy (Taxonomy) and new for 2018, the SEC Reporting Taxonomy (SRT) applicable to public issuers registered with the U.S. Securities and Exchange Commission (SEC).

A. TECHNICAL ACTIVITIES

1. The SEC accepted the final 2018 GAAP Financial Reporting Taxonomy and SRT on March 16, 2018.

2. The FASB published Taxonomy Updates as final for:
 - a. Accounting Standards Update 2018-01—*Leases (Topic 842): Land Easement Practical Expedient for Transition to Topic 842*
 - b. Accounting Standards Update 2018-02—*Income Statement—Reporting Comprehensive Income (Topic 220): Reclassification of Certain Tax Effects from Accumulated Other Comprehensive Income*
 - c. Accounting Standards Update 2018-03—*Financial Instruments Technical Corrections*
 - d. Accounting Standards Update 2018-04—*Technical Corrections and Improvements to Financial Instruments—Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities (SEC Update)*
 - e. Accounting Standards Update 2018-05—*Income Taxes (Topic 740): Amendments to SEC Paragraphs Pursuant to SEC Staff Accounting Bulletin No. 118 (SEC Update)*.
3. The FASB published Taxonomy Exposure Drafts for:
 - a. Proposed Accounting Standards Update—*Leases (Topic 842): Targeted Improvements*
 - b. Proposed Accounting Standards Update—*Income Statement—Reporting Comprehensive Income (Topic 220): Reclassification of Certain Tax Effects from Accumulated Other Comprehensive Income*
 - c. Proposed Accounting Standards Update—*Derivatives and Hedging (Topic 815): Inclusion of the Overnight Index Swap (OIS) Rate Based on the Secured Overnight Financing Rate (SOFR) as a Benchmark Interest Rate for Hedge Accounting Purposes*
 - d. Proposed Accounting Standards Update—*Intangibles—Goodwill and Other—Internal-Use Software (Subtopic 350-40): Customer’s Accounting for Implementation Costs Incurred in a Cloud Computing Arrangement That Is a Service Contract; Disclosures for Implementation Costs Incurred for Internal-Use Software and Cloud Computing Arrangements (a consensus of the FASB Emerging Issues Task Force)*.

B. OUTREACH ACTIVITIES

1. The more significant Taxonomy-related outreach activities this quarter included the following:
 - a. As co-chair and co-editor of the XBRL International Entity Specific Disclosure Task Force, XBRL International Inc. published “How to Address Entity Specific Disclosures in XBRL Reports” as a public draft with a 60-day comment period.
 - b. Hosted or participated in meetings of the FASB Taxonomy Advisory Group, industry working groups, the Dimension Working Group, the XBRL US Data Quality Committee, XBRL US Surety Working Group, various XBRL International technical working groups (including the Entity Specific Disclosure Task Force chaired by FASB Chief of Taxonomy Development and IASB Senior Technical Manager—IFRS Taxonomy), the IASB IFRS Taxonomy Consultative Group, and the SEC Division of Economic and Risk Analysis (DERA) staff.

Technical Agenda Overview

Revised May 8, 2018

FRAMEWORK PROJECTS	Current Stage	Timing
Conceptual Framework: Elements	Initial deliberations	
Conceptual Framework: Measurement	Initial deliberations	
Conceptual Framework: Presentation	ED redeliberations	
Disclosure Framework: Board's Decision Process	Drafting final Concepts	Q3 2018
Disclosure Framework: Entity's Decision Process	Drafting final amendment	Q3 2018

RECOGNITION & MEASUREMENT: BROAD PROJECTS	Current Stage	Timing
Distinguishing Liabilities from Equity (including convertible debt)	Initial deliberations	
Insurance: Targeted Improvements to the Accounting for Long-Duration Contracts	ED redeliberations	

RECOGNITION & MEASUREMENT: NARROW PROJECTS	Current Stage	Timing
Codification Improvements (<i>formally referred to as Technical Corrections and Improvements</i>)	Drafting final standard	Q2 2018
Codification Improvements—Financial Instruments	Initial deliberations	
Collaborative Arrangements: Targeted Improvements	ED out for public comment	Ends June 11, 2018
Consolidation Reorganization and Targeted Improvements	ED redeliberations	
Consolidation Targeted Improvements to Related Party Guidance for Variable Interest Entities	ED redeliberations	
Customer’s Accounting for Implementation Costs Incurred in a Cloud Computing Arrangement That is Considered a Service Contract (EITF 17-A)	ED redeliberations	
Hedging—Last of Layer Method	Initial deliberations	
Improvements to Accounting for Episodic Television Series (EITF 18-B)	Initial deliberations	
Improving the Accounting for Asset Acquisitions and Business Combinations (<i>phase 3 of the Definition of a Business project</i>)	Initial deliberations	

RECOGNITION & MEASUREMENT: NARROW PROJECTS (continued)	Current Stage	Timing
Inclusion of the Overnight Index Swap (OIS) Rate based on the Secured Overnight Financing Rate (SOFR) as a Benchmark Interest Rate for Hedge Accounting Purposes	ED redeliberations	
Leases—Targeted Amendments to Topic 842	Drafting final standard	Q2 2018
Nonemployee Share-Based Payment Accounting Improvements	Drafting final standard	Q2 2018
Practical Expedients for Sales Taxes and Certain Lessor Costs Paid by Lessees in Lease Contracts	Initial deliberations	
Recognition under Topic 805 for an Assumed Liability in a Revenue Contract (EITF 18-A)	Initial deliberations	
Revenue Recognition of Grants and Contracts by Not-for-Profit Entities	Drafting final standard	Q2 2018
Technical Corrections and Improvements—Leases	Drafting final standard	Q2 2018
Updating the Definition of Collections	Drafting ED	Q2 2018

PRESENTATION & DISCLOSURE PROJECTS	Current Stage	Timing
Disclosure Framework: Disclosure Review—Defined Benefit Plans	Drafting final standard	Q3 2018
Disclosure Framework: Disclosure Review—Fair Value Measurement	Drafting final standard	Q3 2018
Disclosure Framework: Disclosure Review—Income Taxes	ED redeliberations	
Disclosure Framework: Disclosure Review—Inventory	ED redeliberations	
Disclosure Framework: Disclosures—Interim Reporting	Initial deliberations	
Disclosures by Business Entities about Government Assistance	ED redeliberations	
Financial Performance Reporting—Disaggregation of Performance Information	Initial deliberations	
Segment Reporting	Initial deliberations	
Simplifying the Balance Sheet Classification of Debt	Drafting final standard	Q3 2018

RESEARCH PROJECTS
Accounting for Certain Identifiable Intangible Assets in a Business Combination & Subsequent Accounting for Goodwill for Public Business Entities & Not-for-Profits
Disclosure Review—Intangibles, Share-based Payment, and Foreign Currency
Financial Performance Reporting: Financial Statements of Not-for-Profit Entities Structure of the Performance Statement
Income Taxes—Backwards Tracing
Inventory and Cost of Sales
Simplifications to Accounting for Income Taxes
Targeted Improvements to the Statement of Cash Flows