

From: Cathy Hansen <cathyhansen1@sbcglobal.net>
Sent: Thursday, August 30, 2018 2:31 PM
To: FASB Comments <fasbcomments@fasb.org>
Subject: Accounting for Cash Flows of asset backed securities

Hello FASB,

A number of years ago, a proposal was presented to the FASB for a method of accounting for cash flows of asset backed securities, or any cash flow stream subject to prepayment. The method was included in the Exposure Draft for EITF 89-4, The FASB Project on Present Value Based Measurements, and Analysis of Deliberations and Techniques. The method proposed was not in line with PV based measurement but rather a more finite measurement of the return of premium or discount. At any rate, the market, securities and the world in general has changed greatly since EITF 89-4. I would like to know if the FASB would have any interest in taking another look. My professional history includes a "tour" in the fixed income securities arena and it was in my work there that I found this method that I believe works, works well, and is logical for accurate earnings measurements.

Please let me know if the project could be re-submitted.

Thank you,
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