

MINUTES



MEMORANDUM

To: Board Members

From: Simplifying the Balance Sheet
Classification of Debt team (Padgett)

Subject: Minutes of the January 23, 2019
Board Meeting on Simplifying the
Balance Sheet Classification of Debt

Date: January 25, 2019

cc: Dawn Tosches

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Simplifying the Balance Sheet Classification of Debt

Basis for Discussion: Board Memo No. 15, Additional Outreach—Unused Financing Arrangements, Contractual Linkage, and Cost Benefit

Length of Discussion: 9:45 a.m. to 10:40 a.m. EDT

Attendance:

Board members present: Golden, Kroeker, Botosan, Buesser, Hunt, and Schroeder

Board members absent: None

Staff in charge of topic: Posta, Wyss, and Padgett

Other staff at Board table: None

Outside participants: None

Type of Document and Timing Based on the Technical Plan:

The Board continued redeliberations of the proposed Accounting Standards Update, *Debt (Topic 470): Simplifying the Classification of Debt in a Classified Balance Sheet (Current versus Noncurrent)*.

Please refer to the current technical plan for information about project timelines.

Tentative Board Decisions:

The Board directed the staff to continue its research on a potential alternative that considers the contractual linkage between certain debt arrangements and unused long-term financing arrangements in place at the balance sheet date. That research would consider the underlying economics of and the markets for those arrangements and illustrative examples related to unused long-term financing arrangements.

General Announcements: None.