

MINUTES



MEMORANDUM

To: Board Members
From: Cole (x264)
Subject: Minutes of February 27, 2019 Board Meeting
Date: March 4, 2019
cc: Tosches

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Disclosures by Business Entities about Government Assistance

Basis for Discussion: FASB Memos No. 16, 16A, and 16B

Length of Discussion: 9:00 a.m. to 9:25 a.m.

Attendance:

Board members present: Golden, Kroeker, Botosan, Buesser, Hunt, and Schroeder

Board members absent: None

Staff in charge of topic: Gagnon

Other staff at Board table: Cosper, Mechanick, and Cole

Outside participants: None

Type of Document and Timing Based on the Technical Plan:

The Board continued redilberations of the proposed Accounting Standards Upate, *Government Assistance (Topic 832): Disclosures by Business Entities about Government Assistance*.

Please refer to the current technical plan for information about project timelines.

Tentative Board Decisions:

The Board discussed comments received from the external review of the staff draft of the final Update and next steps in the project. The Board directed the staff to conduct outreach to gain additional information about the expected costs and the expected benefits of the staff draft of a final Update.

(Vote: 5-1)

General Announcements: None.