

**Disclosure Improvements in Response to the SEC’s Release on Disclosure Update and Simplification
Tentative Board Decisions to Date
as of March 6, 2019**

Topic	Decisions Reached	Meeting Date
<p><i>Agenda Decision and Initial Deliberations</i></p>	<ul style="list-style-type: none"> • The Board decided to add a project to its technical agenda to address disclosures referred to the Board as part of the SEC’s Disclosure Update and Simplification initiative. • The Board decided to incorporate the following referred disclosures into the Codification for all entities: foreign currency, derivative accounting policies, technical correction for investment companies, real estate investment trusts, consolidations, assets subject to liens, preferred shares, repurchase and reverse repurchase agreements, earnings per share in interim periods, changes in reporting entity in interim periods, common control transactions in interim periods, products or services, oil- and gas-producing activities, and debt. • The Board decided to incorporate the referred disclosure on intra-entity profits and losses of related party transactions in separate financial statements into the Codification for public business entities only. • The Board decided not to incorporate the following referred disclosures into the Codification: equity compensation plans, discounts on shares, major customers, authorized amount of debt, and financial statement presentation of related party transactions. • The Board decided that an entity should apply the amendments prospectively. The Board decided not to require any transition disclosures. • The Board directed the staff to draft a proposed Accounting Standards Update for vote by written ballot. The Board decided to provide a comment period of either 45 days after issuance or June 28, 2019, whichever is later. 	<p style="text-align: center;">March 6, 2019</p>