

MINUTES



MEMORANDUM

To: Board Members
From: Lazar (x384)
Subject: Minutes of NFP RR May 29, 2019 Board Meeting
Date: May 29, 2019
cc: Dawn Tosches

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Not-for-profit Implementation

Basis for Discussion: FASB Memo 22: Staff Question and Answer about Implementation Questions

Length of Discussion: 9:30 a.m. to 9:50 a.m.

Attendance:

Board members present: Golden, Kroeker, Buesser, Cospers, Hunt, Schroeder
Board members absent: Botosan
Staff in charge of topic: Gagnon
Other staff at Board table: Mechanick, Cole, Lazar, Lazzara
Outside participants: None

Type of Document and Timing Based on the Technical Plan:

The Board discussed a draft of a Staff Q&A that addresses questions on the limited discretion indicator (that is, the extent to which a stipulation limits discretion by the recipient on the conduct of an activity) and the accounting for cost-sharing provisions in grant agreements.

Tentative Board Decisions:

The Board provided comments and instructed the staff to post the final document to the FASB website.

General Announcements: None.