
REPORT OF THE FASB CHAIRMAN

April 1, 2019 through June 30, 2019

ITEM 1: STANDARDS-SETTING ACTIVITIES

A. FINAL STANDARDS AND DOCUMENTS ISSUED FOR PUBLIC COMMENT

1. The Board issued the following final documents:
 - a. Accounting Standards Update No. 2019-04, *Codification Improvements to Topic 326, Financial Instruments—Credit Losses, Topic 815, Derivatives and Hedging, and Topic 825, Financial Instruments*, issued April 25, 2019.
 - b. Accounting Standards Update No. 2019-05, *Financial Instruments—Credit Losses (Topic 326): Targeted Transition Relief*, issued May 15, 2019.
 - c. Accounting Standards Update No. 2019-06, *Intangibles—Goodwill and Other (Topic 350), Business Combinations (Topic 805), and Not-for-Profit Entities (Topic 958): Extending the Private Company Accounting Alternatives on Goodwill and Certain Identifiable Intangible Assets to Not-for-Profit Entities*, issued May 30, 2019.
2. The Board issued the following proposed documents for public comment:
 - a. Proposed Accounting Standards Update, *Disclosure Improvements: Codification Amendments in Response to the SEC’s Disclosure Update and Simplification Initiative* (issued May 6, 2019). Comment Deadline: June 28, 2019.
 - b. Proposed Accounting Standards Update, *Income Taxes (Topic 740): Simplifying the Accounting for Income Taxes* (issued May 14, 2019). Comment Deadline: June 28, 2019.
 - c. Proposed Accounting Standards Update, *Codification Improvements to Topic 326, Financial Instruments—Credit Losses* (issued June 27, 2019). Comment Deadline: July 29, 2019.

B. CHANGES TO THE STANDARDS-SETTING AGENDA

1. The Board added the following project to its technical agenda:

- a. Codification Improvements to Topic 326, Financial Instruments—Credit Losses (June).
2. The Board also added one of its research projects to its technical agenda:
 - a. Simplifications to Accounting for Income Taxes (April).
3. The Board added the following projects to the Emerging Issues Task Force’s agenda:
 - a. Issue No. 19-A, “Financial Instruments—Clarifying the Interactions between Topic 321 and Topic 323” (May)
 - b. Issue No. 19-B, “Revenue Recognition—Contract Modifications of Licenses of Intellectual Property” (May).
4. The Board added subsequent accounting for in-process research and development assets and contingent consideration obligations recognized upon initial consolidation of a variable interest entity that is not a business to the scope of its project on Improving the Accounting for Asset Acquisitions and Business Combinations (May).
5. The Board considered but decided not to add the following projects to its technical agenda:
 - a. Alternative Presentation of the Provision for Expected Credit Losses (April)
 - b. Collective Defined Contribution Plans and the Definition of a Defined Contribution Plan (May)
 - c. Share Repurchase Disclosures—Price and Earnings Per Share Effects (May)
 - d. Accounting for Emissions Trading and Other Environmental Market Transactions (May).

C. SIGNIFICANT TECHNICAL DECISIONS

1. Financial Instruments—Credit Losses—Vintage Disclosures
 - a. The Board decided that an entity should apply the guidance in paragraphs 326-20-50-4 through 50-9 when preparing credit quality disclosures and that an entity is not required to disclose gross writeoffs and gross recoveries by vintage as illustrated in Example 15 of the guidance.

- b. The Board directed the staff to conduct additional outreach and research on the costs and benefits of disclosing gross writeoffs and gross recoveries in the vintage disclosure table.
- 2. Distinguishing Liabilities and Equity
 - a. The Board made a number of decisions about consequential amendments and transition for convertible debt, convertible preferred shares, and the derivative scope exception.
 - b. The Board directed the staff to draft a proposed Accounting Standards Update for vote by written ballot, with a 75-day comment period.
- 3. Extending Private Company Accounting Alternatives on Certain Identifiable Intangible Assets and Goodwill to Not-for-Profit Entities
 - a. The Board decided to permit a not-for-profit entity (NFP) to elect the accounting alternatives described in Accounting Standards Updates No. 2014-02, Intangibles—Goodwill and Other (Topic 350): Accounting for Goodwill, and No. 2014-18, Business Combinations (Topic 805): Accounting for Identifiable Intangible Assets in a Business Combination, and made a number of other decisions about specific application.
 - b. The Board directed the staff to draft a final Accounting Standards Update for vote by written ballot.
- 4. Simplifications to Accounting for Income Taxes (Item B.2. above)
 - a. The Board made a number of decisions about scope, transition, and several aspects of Topic 740, Income Taxes, to simplify the guidance.
 - b. The Board directed the staff to draft a proposed Accounting Standards Update for vote by written ballot, with a 45-day comment period.
- 5. Financial Instruments—Credit Losses—Targeted Transition Relief
 - a. The Board affirmed several of its previous decisions and made a number of decisions about effective date and transition.
 - b. The Board directed the staff to draft a final Accounting Standards Update for vote by written ballot.
- 6. Hedging
 - a. The Board made a number of decisions about the change in hedged risk in a cash flow hedge, contractually specified components, dual fair value and net investment hedge relationships, and transition.

7. Financial Instruments—Credit Losses Implementation
 - a. The Board made a number of decisions about technical improvements as a result of feedback received from stakeholders that are implementing credit losses. The Board also made decisions about effective date and transition for the various technical improvements.
 - b. The Board directed the staff to draft a proposed Accounting Standards Update for vote by written ballot, with a 30-day comment period.
8. Reference Rate Reform
 - a. The Board made decisions about scope criteria for determining whether a contract modification may qualify for relief, recognition and measurement relief for contract modifications that meet the scope criteria, and whether the application of the relief should be mandatory or optional on a Codification Topic-by-Topic basis.
9. The Board is engaged in initial deliberations and redeliberations on several other projects, and while the Board made a number of decisions, none of those decisions were individually significant.

ITEM 2: PREAGENDA RESEARCH

A. CHANGES TO THE RESEARCH AGENDA

1. The Board moved its research project on Simplifications to Accounting for Income Taxes to its technical agenda. See Item 1.B.2 above. (May).
2. The Board added the following projects to its research agenda:
 - a. Effective Date Consideration for Private Companies, Not-for-Profit Organizations, and Small Public Companies (June)
 - b. Not-for-Profit Reporting of Gifts-in-Kind (June).
3. The Board removed from its research agenda a project on Measurement Alternative and Observable Transactions Identified after the Reporting Date (May).

B. SIGNIFICANT RESEARCH ACTIVITIES

1. The staff performed research on:
 - a. Cryptocurrency

- b. Pension plans
- c. Operating lease receivables
- d. Application of the limited discretion indicator and accounting for cost-sharing provisions in grant agreements
- e. Change in hedged risk—private company considerations
- f. Warrant modification.

C. ACTIVITIES OF THE FINANCIAL ACCOUNTING STANDARDS ADVISORY COUNCIL (FASAC) AND FASB ADVISORY COMMITTEES

1. FASAC meeting:
 - a. Seven Board members, the acting technical director, and several FASB staff members participated in the June 20, 2019 FASAC meeting. The meeting topics focused on effective date consideration for private companies, not-for-profit organizations, small public companies; implementation of leases; and segment reporting.
2. The following advisory committee meetings were held:
 - a. Public meeting of the Small Business Advisory Committee (SBAC) was held on May 2, 2019. Six Board members and several FASB staff participated. Topics included technology in financial reporting, identifiable intangible assets and subsequent accounting for goodwill, disclosures by business entities about government assistance, financial performance reporting—disaggregation of performance information, and disclosure framework—disclosure review: income taxes.
 - b. Meeting of the Investor Advisory Committee (IAC) on May 14, 2019. Seven Board member (on a rotational basis) and several FASB staff participated in the closed meeting of the IAC. A public meeting that summarized those discussions followed. Topics included revenue recognition, leasing, disclosures by business entities about government assistance, segment reporting, and financial instruments—credit losses.
3. Advisory committee membership changes:
 - a. None.

D. OTHER SIGNIFICANT STAKEHOLDER OUTREACH ACTIVITIES

1. A Board member met with members of the American Bankers Association in May to discuss the credit losses standard.
2. A Board member met privately with the Institute of Management Accountants' Financial Reporting Committee in June. Topics included several discussions on projects on the Board's technical agenda.
3. Six Board members, the acting technical director, and an FASB staff member met publicly with members of the Financial Executives International Committee on Corporate Reporting in June. Topics included income taxes, current expected credit losses, segment reporting, financial performance reporting, government assistance, reference rate reform, and identifiable intangible assets and subsequent accounting for goodwill.

E. INTERACTION WITH PRIVATE COMPANY STAKEHOLDERS

1. Five Board members, the technical director, and several FASB staff members participated in the April 1-2, 2019 Private Company Council (PCC) meeting. The FASB staff began the meeting with an overview of PCC Issue No. 2018-01, "Practical Expedient to Measure Grant-Date Fair Value of Equity-Classified Share-Based Awards," and the ensuing discussion determined that additional research and outreach were necessary. The PCC then discussed and provided input on FASB projects, including Leases Implementation, Revenue Recognition Implementation, Distinguishing Liabilities from Equity, Disclosures by Business Entities about Government Assistance, Financial Performance Reporting—Disaggregation of Performance Information, Simplifying the Balance Sheet Classification of Debt, Income Taxes, and Codifying SEC Disclosures.
2. All seven Board members, the acting technical director, and several FASB staff members participated in the June 24-25, 2019 PCC meeting. The PCC discussed and provided input on FASB projects, including Leases Implementation, Identifiable Intangible Assets and Subsequent Accounting for Goodwill, Effective Dates, Reference Rate Reform: Facilitation of the Effects of the Interbank Offered Rate Transition on Financial Reporting, Current Expected Credit Losses (CECL) Implementation, Income Taxes Simplifications, Revenue Recognition Implementation, and an Update on the EITF. The PCC also discussed outreach feedback on PCC Issue 2018-01, specifically, the procedures auditors are currently using in this area and those they would use if their clients were to implement the practical expedient.

3. A PCC Private Company Town Hall was held on June 11, 2019, in Las Vegas, NV. The Town Hall was hosted by the AICPA in conjunction with the 2019 AICPA ENGAGE Conference–National Advanced Accounting and Auditing Technical Symposium (NAAATS). Two Board members, four PCC members, and one FASB staff member attended.
4. Several FASB staff members participated by phone, and one staff member participated in person, in a meeting of the AICPA Private Companies Practice Section Technical Issues Committee held in connection with the NAAATS Conference.

F. OTHER SIGNIFICANT STAKEHOLDER OUTREACH ACTIVITIES

1. Board members and staff conducted 138 outreach meetings (13% with investors and other users, 47% with practitioners, 26% with preparers, 7% with regulators, and 7% with others*) to discuss issues on 32 different FASB and EITF active projects or final standards, most notably insurance, credit losses, reference rate reform, and segment reporting.

*Others (including trade group representatives, other standard setters, academics, consultants, and state societies of CPAs)

G. SIGNIFICANT PROJECT-SPECIFIC OUTREACH ACTIVITIES

1. Through 115 comment letters and 85 external reviews, the Board received feedback from a range of stakeholder types (51% auditors, 18% financial statement preparers, 9% trade organizations, and 22% others*) on different FASB and EITF projects.

*Others (including consultants, investors, regulators, and state societies of CPAs)

H. EMERGING ISSUES TASK FORCE (EITF) ACTIVITIES

1. Six Board members attended the June 13, 2019 EITF meeting. The Task Force reached a consensus-for-exposure on Issue No. 19-A, “Financial Instruments—Clarifying the Interactions between Topic 321, Topic 323, and Topic 815.” The Board ratified the consensus-for-exposure on Issue 19-A at its June 26, 2019 Board meeting and directed the staff to draft a proposed Accounting Standards Update reflecting the consensus-for-exposure for vote by written ballot. The proposed Accounting Standards Update, *Investments—Equity Securities (Topic 321), Investments—Equity Method and Joint Ventures (Topic 323), and Derivatives and Hedging (Topic 815): Clarifying the Interactions between Topic 321, Topic 323, and Topic 815*, is expected to be issued in July.

2. The Task Force also discussed the comment letter feedback on the proposed Update, *Business Combinations (Topic 805): Revenue from Contracts with Customers—Recognizing an Assumed Liability*, and on the related FASB Invitation to Comment (ITC), *Measurement and Other Topics Related to Revenue Contracts with Customers under Topic 805*, both of which resulted from the Task Force’s prior discussion of Issue No. 18-A, “Recognition under Topic 805 for an Assumed Liability in a Revenue Contract.” The proposed Update included a question about what the implications would be, if any, of finalizing the proposed amendments on the recognition of a contract liability from a revenue contract with a customer acquired in a business combination without finalizing amendments on measurement and other topics that may result from feedback received as part of the concurrently issued ITC. The Task Force decided not to finalize the proposed amendments at this meeting. The FASB chairman asked whether the Task Force had feedback for the Board about accounting for business combinations generally. The chairman noted that there are multiple projects on the technical agenda that relate to business combinations and solicited the Task Force to provide comments about how feedback on those projects should be considered moving forward. The Board will consider the comment letter feedback and Task Force discussion at a future Board meeting to determine an appropriate path forward for this project and the related Board research project on measurement and other topics related to revenue contracts with customers under Topic 805.
3. The FASB staff provided the Task Force with an educational session on Issue No. 19-B, “Revenue Recognition—Contract Modifications of Licenses of Intellectual Property.” The FASB staff announced that a working Group had been formed and that a meeting was set for July 16, 2019. The input and recommendations resulting from that Working Group meeting will be reported to the Task Force at a future EITF meeting.

I. INTERNATIONAL ACTIVITIES

1. Activities between the FASB and the IASB were as follows:
 - a. The FASB acting technical director had periodic meetings via phone with the IASB executive technical director to discuss matters of mutual interest.
2. Activities between the FASB and other national standards setters included the following:
 - a. The FASB chairman, two Board members, and the acting technical director met with the Accounting Standards Board Canada in Toronto to discuss matters of mutual interest. Certain FASB staff members also participated by video.

- b. A Board member and an assistant director participated in a Multi-Lateral Network meeting in Frankfurt.
- c. A Board member participated in the IASB's Accounting Standards Advisory Forum in London.

J. VIDEOS AND WEBINARS

- 1. The FASB featured six videos and two webinars:
 - a. Video: CPE provider forum
 - b. Video: FASB new member Sue Cosper
 - c. Video: FASB/GASB chair recruitment
 - d. Video: Candy Wright PCC meeting April recap
 - e. Video: Reference rate reform
 - f. Video: Candy Wright PCC meeting June recap
 - g. Webinar: *IN FOCUS*: 2019 GAAP and SEC Reporting Taxonomy Improvements and SEC Update
 - h. Webinar: *IN FOCUS*: FASB Update for Private Companies and Not-for-Profit Organizations.

K. SPEECHES DELIVERED

- 1. FASB members or staff delivered 47 speeches at different conferences/events. The more significant conferences follow:
 - a. ACPEN 2019 Not-for-Profit Update
 - b. AICPA ENGAGE Conference, PCC Town Hall
 - c. AICPA Not-for-Profit Industry Conference
 - d. Baruch College 18th Annual Financial Reporting Conference
 - e. Bloomberg BNA/Deloitte Financial Instruments: The Way Forward
 - f. Center for Accounting Research and Education at the University of Notre Dame 2019 CARE Conference
 - g. Cornerstone Credit Union League Cornerstone Experience—Annual Meeting & Expo
 - h. CPA Canada, 2019 Canadian Academic Accounting Association Annual Conference

- i. Florida Institute of Certified Public Accountants Not-for-Profit Conference
- j. Maryland Association of Certified Public Accountants 2019 Government and Not-for-Profit Conference
- k. National Association of College and University Business Officers (NACUBO) Higher Education Accounting Forum
- l. National Association of Federally-Insured Credit Unions (NAFCU) CEOs & Senior Executives Conference
- m. Oregon Society of CPAs Not-for-Profit Conference
- n. Practicing Law Institute Audit Committees and Financial Reporting 2019: Recent Developments and Current Issues
- o. Tax Executives Institute Financial Reporting Seminar
- p. Texas Society of CPAs Not-for-Profit Conference
- q. The Rainmaker Companies SuperConference
- r. University of Southern California Leventhal School of Accounting 38th Annual SEC and Financial Reporting Institute Conference
- s. University of Washington 15th Annual Financial Reporting Conference
- t. Wall Street Journal CFO Network.

L. PRESS RELEASES, MEDIA ADVISORIES, AND SOCIAL MEDIA

- 1. The FASB issued 19 press releases, media advisories, or stakeholder emails on a variety of topics with accompanying social media.

M. OTHER COMMUNICATIONS ACTIVITIES AND EDUCATION

- 1. The FASB chairman participated in a conference call with officials from the Government Accountability Office (GAO) on Environmental, Social, and Governance disclosures.
- 2. The FASB chairman delivered three “farewell” speeches at three major conferences (Baruch, USC, IMA 100th Anniversary) to discuss what the FASB accomplished in the areas of international standard setting, implementation support, and reducing complexity in accounting, respectively.

3. Sue Cospser delivered her first speech as a member of the FASB on the topic of how the FASB serves all stakeholders at the AICPA ENGAGE Conference PCC Town Hall in Las Vegas.
4. FASB member Hal Schroeder was keynote speaker and participated in a video interview as part of Bloomberg BNA's "Financial Instruments: The Way Forward" conference in DC.
5. FASB staff issued a Q&A document on application of the limited discretion indicator and accounting for cost-sharing provisions in a grant agreement on June 6, 2019.
6. FASB members and staff participated in an FEI Committee on Corporate Reporting meeting and post-meeting media briefing in White Plains, New York.
7. Interviews, statements, and background interviews were conducted on credit losses, reference rate reform, a California not-for-profit issue, leases, and long-duration insurance.

ITEM 3: STRATEGIC, ADMINISTRATIVE, AND PROCEDURAL ACTIVITIES

A. STRATEGIC PLAN ACTIVITIES

1. None.

B. PROFESSIONAL DEVELOPMENT PROGRAMS

1. "Rating Criteria for Municipal Credits"
2. "“But What about Other Factors?”: Drawing Conclusions from Correlations in Archival Academic Research"
3. "AFI: Hedge Accounting—An Overview of Hedge Accounting, Update 2017-12, and Post-Issuance Activities."

ITEM 4: FEDERAL GOVERNMENT AND REGULATORY LIAISON ACTIVITIES

A. REPRESENTATIVES OF CONGRESS AND FEDERAL REGULATORY BODIES

1. The FASB chairman and Board members participated in meetings with members of Congress, their staff, and other senior government officials to discuss the financial instruments—credit losses standard.

ITEM 5: FAF/FASB/GASB INTERACTION

A. GASB and FASB meeting minutes were shared with the FASB and GASB Board members and staff.

B. MEETINGS

1. The FASB and GASB directors met monthly to discuss their technical agenda projects and other matters of mutual interest.
2. The FASB and GASB chairmen and their respective directors held their quarterly meeting to discuss technical issues and other matters of mutual interest.

C. DOCUMENT DRAFT REVIEWS

1. The GASB staff distributed the following drafts to the FASB staff for review:
 - a. Final Standard on conduit debt obligations
 - b. Proposed Standard on subscription-based IT arrangements
 - c. Proposed Standard on public private and public partnerships and availability payment arrangements
 - d. Final Implementation Guide on fiduciary activities
 - e. Proposed Standard on Internal Revenue Code Section 457 deferred compensation plans that meet the definition of a pension plan and supersession of GASB Statement 32
 - f. Proposed omnibus standard.
2. The FASB staff distributed the following drafts to the GASB for review:
 - a. Accounting Standards Update, *Financial Instruments—Credit Losses (Topic 326): Targeted Transition Relief*
 - b. Accounting Standards Update, *Intangibles—Goodwill and Other (Topic 350), Business Combinations (Topic 805), and Not-for-Profit Entities (Topic 958): Extending the Private Company Accounting Alternatives on Goodwill and Certain Identifiable Intangible Assets to Not-for-Profit Entities*
 - c. Proposed Accounting Standards Update, *Codification Improvements to Topic 326, Financial Instruments—Credit Losses*

- d. Proposed Accounting Standards Update, *Disclosure Improvements: Codification Amendments in Response to the SEC’s Disclosure Update and Simplification Initiative*
- e. Proposed Accounting Standards Update, *Income Taxes (Topic 740): Simplifying the Accounting for Income Taxes*
- f. Proposed Accounting Standards Update (revised), *Debt (Topic 470): Simplifying the Classification of Debt in a Classified Balance Sheet (Current versus Noncurrent)*
- g. Proposed Accounting Standards Update, *Investments—Equity Securities (Topic 321) and Investments—Equity Method and Joint Ventures (Topic 323): Clarifying the Interactions between Topic 321 and Topic 323* (a consensus of the Emerging Issues Task Force)
- h. Proposed Accounting Standards Update, *Debt—Debt with Conversion and Other Options (Subtopic 470-20) and Derivatives and Hedging—Contracts in Entity’s Own Equity (Subtopic 815-40): Accounting for Convertible Instruments and Contracts in an Entity’s Own Equity.*

ITEM 6: XBRL ACTIVITIES

The FASB is responsible for the ongoing development and maintenance of the GAAP Financial Reporting Taxonomy (Taxonomy) and the SEC Reporting Taxonomy (SRT) applicable to public issuers registered with the U.S. Securities and Exchange Commission (SEC).

A. TECHNICAL ACTIVITIES

1. On June 11, 2019, in connection with the SEC issuance of the 2019 Document and Entity Information (DEI) Taxonomy, the FASB incorporated additional entry points for the 2019 GAAP Financial Reporting Taxonomy and the 2019 SEC Reporting Taxonomy (SRT) to facilitate use of those Taxonomies by constituents. The SEC issued the DEI Taxonomy because of the FAST Act Modernization and Simplification of Regulation S-K. New elements were added to the 2019 DEI Taxonomy to tag information on the cover pages of Forms 10-K, 10-Q, 8-K, 20-F, and 40-F in Inline XBRL
2. The FASB published Taxonomy Updates as final (pending annual update) for:

- a. Accounting Standards Update No. 2019-04—*Codification Improvements to Topic 326, Financial Instruments—Credit Losses, Topic 815, Derivatives and Hedging, and Topic 815, Financial Instruments*
 - b. Accounting Standards Update No. 2019-05—*Financial Instruments—Credit Losses (Topic 326): Targeted Transition Relief*.
3. The FASB published Taxonomy Exposure Drafts for:
- a. Proposed Accounting Standards Update—*Disclosure Improvements: Codification Amendments in Response to the SEC's Disclosure Update and Simplification Initiative*
 - b. Proposed Accounting Standards Update—*Income Taxes (Topic 740): Simplifying the Accounting for Income Taxes*
 - c. Proposed Accounting Standards Update—*Codification Improvements to Topic 326, Financial Instruments—Credit Losses*.

B. OUTREACH ACTIVITIES

1. The more significant Taxonomy-related outreach activities this quarter included the following:
 - a. Presented “IN FOCUS: 2019 GAAP Financial Reporting Taxonomy Improvements and SEC Update” on April 4, 2019
 - b. Provided SEC Office of Chief Accountant staff with an overview for reviewing proposed Taxonomy improvements
 - c. Chief of Taxonomy Development delivered the Annual Distinguished Lecture at Hunter College, New York
 - d. Chief of Taxonomy Development presented at XBRL US Regulatory Workshop, Washington, DC
 - e. Chief of Taxonomy Development presented at XBRL US webinar “Successful Standards”
 - f. Chief of Taxonomy Development published in Toppan Merrill Dimensions publication, Part 1, “Ten years of XBRL: Financial-reporting experts reflect on benefits, successes, and remaining challenges.”
2. Hosted or participated in meetings of the FASB Taxonomy Advisory Group (including a two-day face-to-face meeting in Norwalk), industry working groups, XBRL US Data Quality Committee, various XBRL International technical working groups (including

the Entity Specific Disclosure Task Force, co-chaired by the FASB Chief of Taxonomy Development; and the XBRL Standards Board, staff participation), the IASB IFRS Taxonomy Consultative Group, and the SEC Division of Economic and Risk Analysis (DERA) staff.

Technical Agenda Overview

Revised July 1, 2019

FRAMEWORK PROJECTS	Current Stage	Timing
Conceptual Framework: Elements	Initial deliberations	
Conceptual Framework: Measurement	Initial deliberations	
Conceptual Framework: Presentation	ED redeliberations	

RECOGNITION & MEASUREMENT: BROAD PROJECTS	Current Stage	Timing
Distinguishing Liabilities from Equity (including convertible debt)	Drafting ED	Q3 2019
Identifiable Intangible Assets and Subsequent Accounting for Goodwill	Drafting Invitation to Comment	Q3 2019

RECOGNITION & MEASUREMENT: NARROW PROJECTS	Current Stage	Timing
Codification Improvements (<i>next phase</i>)	Initial deliberations	
Codification Improvements—Financial Instruments—Credit Losses	ED out for public comment	Ends Jul 29, 2019
Codification Improvements—Financial Instruments—Credit Losses (Vintage Disclosure: Gross Writeoffs and Gross Recoveries)	Initial deliberations	
Codification Improvements—Hedge Accounting	Initial deliberations	
Codification Improvements—Share-Based Consideration Payable to a Customer	ED redeliberations	
Consolidation Reorganization and Targeted Improvements	ED redeliberations	
Financial Instruments—Clarifying the Interactions between Topic 321 and Topic 323 (EITF 19-A)	Drafting ED	Q3 2019
Hedging—Last of Layer Method	Initial deliberations	
Improving the Accounting for Asset Acquisitions and Business Combinations	Initial deliberations	

PCC Issue No. 2018-01, Practical Expedient to Measure Grant-Date Fair Value of Equity-Classified Share-Based Awards	Initial deliberations	
Recognition under Topic 805 for an Assumed Liability in a Revenue Contract (EITF 18-A)	ED redeliberations	
Reference Rate Reform: Facilitation of the Effects of the Interbank Offered Rate Transition on Financial Reporting	Initial deliberations	
Revenue Recognition—Contract Modifications of Licenses of Intellectual Property (EITF 19-B)	Initial deliberations	
Simplifications to Accounting for Income Taxes	ED redeliberations	

PRESENTATION & DISCLOSURE PROJECTS	Current Stage	Timing
Disclosure Framework: Disclosure Review—Income Taxes	Revised ED redeliberations	
Disclosure Framework: Disclosure Review—Inventory	ED redeliberations	
Disclosure Framework: Disclosures—Interim Reporting	Initial deliberations	
Disclosure Improvements in Response to the SEC’s Release on Disclosure Update and Simplification	ED redeliberations	
Disclosures by Business Entities about Government Assistance	ED redeliberations	
Financial Performance Reporting—Disaggregation of Performance Information	Initial deliberations	
Segment Reporting	Initial deliberations	
Simplifying the Balance Sheet Classification of Debt	Drafting revised ED	Q3 2019

RESEARCH PROJECTS
Disclosure Review—Intangibles, Share-based Payment, and Foreign Currency
Effective Date Consideration for Private Companies, Not-for-Profit Organizations and Small Public Companies
Financial Performance Reporting: Financial Statements of Not-for-Profit Entities Structure of the Performance Statement
Hedge Accounting—Phase 2
Income Taxes—Backwards Tracing
Inventory and Cost of Sales

Measurement and Other Topics Related to Revenue Contracts with Customers under Topic 805
Not-for-Profit Reporting of Gifts-in-Kind
Targeted Improvements to the Statement of Cash Flows
Variable Interest Entity Related Party Guidance