

MINUTES



MEMORANDUM

To: Board Members
From: FASB Staff
Subject: Minutes of the February 12, 2020 Board Meeting on Disclosure Framework: Disclosure Review—Income Taxes
Date: February 13, 2020
cc: Dawn Tosches

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board’s deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Disclosure Framework: Disclosure Review—Income Taxes

Basis for Discussion: Board Memo No. 146

Length of Discussion: 8:58 a.m. to 9:47 a.m. EST

Attendance:

Board members present: Golden, Kroeker, Botosan, Cospers, Buesser, Hunt, and Schroeder

Board members absent: None

Staff in charge of topic: Wyss and Fontaine

Other staff at Board table: Casas, Kuhnnek, and Scheb

Outside participants: None

Type of Document and Timing Based on the Technical Plan:

The Board discussed comment letter feedback received on its March 2019 revised proposed Accounting Standards Update, *Income Taxes (Topic 740): Disclosure Framework—Changes to the Disclosure Requirements for Income Taxes*.

Tentative Board Decisions:

No Board decisions were made.

General Announcements:

The Board directed the staff to perform research and outreach on potential alternatives to disclose certain disaggregated income tax information. The Board also directed the staff to perform additional research on various other proposed amendments.