

Record ID: 637231623552001869

Question Text	Response	Status
* Please select the type of entity or individual responding to this feedback form.	Other, please specify	Completed
Other, please specify (Specified)	COMPANY OWNER	
* Please provide contact information for any follow-up questions.	(Filled in as Follows:)	Completed
Organization *	BIG CREEK CONSTRUCTION, LTD	
First name *	Chris	
Middle initial	H	
Last name *	Wolfe	
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Phone number	2548573200	
Should the effective date of Revenue be optionally deferred to annual reporting periods beginning after December 15, 2019, and interim reporting periods within annual reporting periods beginning after December 15, 2020, for franchisors that are not public business entities? Please explain why or why not.		Completed
Is the scope of the Revenue deferral (franchisors that are not public business entities) clear? If not, please explain why.		Completed
Should Leases be effective for entities in the "all other"		Completed

04/22/2020

<p>category (such as private companies and private NFP entities) for fiscal years beginning after December 15, 2021, and interim periods within fiscal years beginning after December 15, 2022? Please explain why or why not.</p>		
<p>Should Leases be effective for NFP entities that have issued or are conduit bond obligors for securities that are traded, listed, or quoted on an exchange or an over-the-counter market that have not yet issued financial statements for fiscal years beginning after December 15, 2019, including interim periods within those fiscal years? Please explain why or why not.</p>		<p>Completed</p>
<p>Please provide any additional comments on the proposed Update:</p>	<p>I think it is a good idea to postpone implementation of the new lease rules. With the current economic situation relating to the COVID-19, there is already going to be enough disruption and questions about financial statements without adding additional requirements on preparation of financials and companies issuing statements</p>	<p>Completed</p>
<p>Please provide any comments on the electronic feedback process:</p>		<p>Completed</p>