

05/06/2020

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Question Text	Response	Status
* Please select the type of entity or individual responding to this feedback form.	Other, please specify	Completed
Other, please specify (Specified)	Student	
* Please provide contact information for any follow-up questions.	(Filled in as Follows:)	Completed
Organization *	Metropolitan State University of Denver	
First name *	Jessica	
Middle initial		
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Phone number		
Should the effective date of Revenue be optionally deferred to annual reporting periods beginning after December 15, 2019, and interim reporting periods within annual reporting periods beginning after December 15, 2020, for franchisors that are not public business entities? Please explain why or why not.	I think that the effective date of Revenue for franchisors that are not public business entities should be optionally deferred. My reason being if those not pubic business entities aren't having much of a problem paying their franchisors during the COVID-19 pandemic, then they should be allowed to pay on time.	Completed
Is the scope of the Revenue deferral (franchisors that are not public business entities) clear? If not, please explain why.	Yes, the scope of the Revenue deferral is clear.	Completed
Should Leases be effective for entities in the "all other"	I think Leases should be optional for entities in "all other" categories (such as private companies and private NFP entities). I have the same reason as I stated above, if those	Completed

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<p>category (such as private companies and private NFP entities) for fiscal years beginning after December 15, 2021, and interim periods within fiscal years beginning after December 15, 2022? Please explain why or why not.</p>	<p>companies are having trouble keeping up with their lease then they should have the same option that public entities have with this proposal. There are many companies and entities struggling because of the affects that the COVID-19 pandemic is causing, so all businesses should have the same opportunity when it comes to Leases.</p>	
<p>Should Leases be effective for NFP entities that have issued or are conduit bond obligors for securities that are traded, listed, or quoted on an exchange or an over-the-counter market that have not yet issued financial statements for fiscal years beginning after December 15, 2019, including interim periods within those fiscal years? Please explain why or why not.</p>	<p>I think Leases should be effective for NFP entities due to the many negative affects that COVID-19 has had on all businesses. All businesses, both public and private, should have the same opportunity during this difficult time.</p>	<p>Completed</p>
<p>Please provide any additional comments on the proposed Update:</p>	<p>I appreciate the opportunity to comment on this matter pertaining to the Proposed Accounting Standards Update – Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842): Effective Dates for Certain Entities. I agree with the proposed guidance because of the affects that the Coronavirus Disease 2019 (COVID-19) has had on businesses since the pandemic has started.</p>	<p>Completed</p>
<p>Please provide any comments on the electronic feedback process:</p>		<p>Completed</p>