

Record ID: 637244991686065723

Question Text	Response	Status
* Please select the type of entity or individual responding to this feedback form.	Individual	Completed
Other, please specify (Specified)		
* Please provide contact information for any follow-up questions.	(Filled in as Follows:)	Completed
Organization *	NA	
First name *	Mark	
Middle initial		
Last name *	Burfeind	
Email address *	markburfeind@icloud.com	
Phone number	7203226244	
Should the effective date of Revenue be optionally deferred to annual reporting periods beginning after December 15, 2019, and interim reporting periods within annual reporting periods beginning after December 15, 2020, for franchisors that are not public business entities? Please explain why or why not.	I do not believe there should be an "optional" deferral for annual reporting for franchisors that are not public entities. At this time most franchisors have submitted financial statements. By allowing a deferral this will create differences of financial information from franchisors that are not public.	Completed
Is the scope of the Revenue deferral (franchisors that are not public business entities) clear? If not, please explain why.	I believe that the scope of revenue deferral for franchisors that are not public businesses are clear.	Completed
Should Leases be effective for entities in the "all other"	I do think leases should be effective for all entities in the all other category for fiscal years beginning after December 15, 2021 and interim periods within fiscal years beginning after	Completed

05/07/2020

<p>category (such as private companies and private NFP entities) for fiscal years beginning after December 15, 2021, and interim periods within fiscal years beginning after December 15, 2022? Please explain why or why not.</p>	<p>December 15, 2022. The COVID-19 pandemic has far reaching aspects that we cannot understand at this time. Any delay, specifically the extra year would give all entities time to recover.</p>	
<p>Should Leases be effective for NFP entities that have issued or are conduit bond obligors for securities that are traded, listed, or quoted on an exchange or an over-the-counter market that have not yet issued financial statements for fiscal years beginning after December 15, 2019, including interim periods within those fiscal years? Please explain why or why not.</p>	<p>I believe that there should be no change to the effective date for Leases for not for profit entities that have issued or are conduit bong obligors for securities that are traded, listed, or quoted on an exchange or an over-the-counter market. Allowing a deferral would create differences in financial statements from the entities who have issued.</p>	<p>Completed</p>
<p>Please provide any additional comments on the proposed Update:</p>	<p>Thank you for giving me the opportunity to comment on the Proposed Accounting Standards Update - Revenue from Contracts with Customers and Leases.</p>	<p>Completed</p>
<p>Please provide any comments on the electronic feedback process:</p>		<p>Completed</p>