

From: Sharkey, Rob <rsharkey@seniorhelperscorp.com>
Sent: Monday, May 11, 2020 12:58 PM
To: Director - FASB <director@fasb.org>
Cc: Heidi Franklin <hfranklin@bdo.com>; Karen Stone <kstone@bdo.com>
Subject: ASC606 Ruling for Privately Held Franchisors

Director,

I am reaching out to you to see if a ruling on the proposed deferment of the effective date for privately held Franchisors to adopt ASC606 has been finalized or if not can be moved quickly to ruling. Our organization, who provides in home senior care during a critical time of this pandemic, chose not to adopt once the deferment decision (prior to comments) was made. In choosing this we anticipated that the final rule would be made on Wednesday, May 6th thus allowing us to finalize our audit. With out this ruling we were unable to finalize our audit and could not complete our FDD which allows us to sell our Senior Helpers franchises nationwide. We are in a holding period awaiting the FASB's ruling during a time that people are looking to enter the Senior Helpers family. I am asking for your help to swiftly move through this process so we can move forward with our FDD to allow us to continues to sell franchises immediately. We currently have several potential franchisees awaiting the release of our FDD so time is of the essence. Your sense of urgency in this matter is greatly appreciated.

Best,

Robert Sharkey
Chief Financial Officer

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