

MINUTES



MEMORANDUM

**To:** Board Members  
**From:** Disclosure Framework: Disclosure Review—Inventory team (Reno)  
**Subject:** Minutes of Board Meeting **Date:** July 30, 2021  
**cc:** Dawn Tosches

*The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board’s deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.*

Topic: Disclosure Framework: Disclosure Review—Inventory

Basis for Discussion: FASB Memo No. 115

Length of Discussion: 1:00 PM to 1:12 PM

Attendance:

Board members present: Jones, Kroeker, Botosan, Buesser, Costper, Hunt, and Schroeder  
Board members absent: None  
Staff in charge of topic: Gagnon  
Other staff at Board table: Salo, Debbeler, Posta, Brickman, and Reno  
Outside participants: None

**Type of Document and Timing Based on the Technical Plan:**

The Board discussed whether to begin redeliberations on the amendments in proposed Accounting Standards Update, *Inventory (Topic 330): Disclosure Framework—Changes to the Disclosure Requirements for Inventory*.

**Tentative Board Decisions:**

The Board decided to remove the project from its technical agenda.  
**(Vote: 7-0)**

**General Announcements:** None