

From: Simon Frey <simon@taxbit.com>
Sent: Wednesday, September 15, 2021 10:25 PM
To: Director - FASB <director@fasb.org>
Subject: Digital Asset Accounting

FASB Members & Staff,

Our company, [TaxBit](#), would like to request that you add accounting improvements for digital assets to your formal agenda. We believe that current accounting rules are insufficient for this rapidly growing asset class and that companies should be able to report these assets on their balance sheet using a fair value approach. We are seeing a rapid uptick in institutional adoption and believe it's paramount that accounting rules are clarified for all organizations and institutions. We are happy to be of assistance, in any way or shape possible.

Thank you for your partnership,

Simon Frey

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