

MINUTES



MEMORANDUM

To: Board Members

From: Accounting for Financial Instruments Team

Subject: Minutes of the March 11, 2020 Board Meeting **Date:** March 12, 2020

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Transition Resource Group for Credit Losses

Basis for Discussion: Freestanding Insurance Technical Inquiry and Credit Loss Workshop Update

Length of Discussion: 9:00 a.m. to 9:10 a.m. EDT

Attendance:

Board members present: Golden, Kroeker, Botosan, Buesser, Cosper, Hunt, and Schroeder

Board members absent: None

Staff in charge of topic: Shah

Other staff at Board table: Mohomed, Lesser, and Anwer

Outside participants: None

Type of Document and Timing Based on the Technical Plan:

The Board met to discuss a technical inquiry write up related to the Transition Resource Group for Credit Losses and received an update on the credit loss workshops.

Tentative Board Decisions:

The Board discussed a technical inquiry that the staff received on freestanding insurance contracts. Additionally, the staff provided an update on the credit losses workshops. The meeting was educational; no decisions were made.

General Announcements: None.